

सिटिजन्स बैंक इन्टरनेसनल लिमिटेड

शारदा सदन, काठमाण्डौ

पाँचौ वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

मिति २०६८/०६/४ गते बसेको संचालक समितिको ९० औं बैठकले निर्णय गरे अनुसार यस बैंकको पाँचौ वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा निम्न विषयहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ

सभा हुने मिति, स्थान र समय

सभा हुने मिति :- २०६८ साल आश्विन २९ गते (१६ अक्टोबर, २०११), आईतवार
स्थान :- नेपाल प्रज्ञा प्रतिष्ठान, कमलादी, काठमाण्डौ
सभा सुरु हुने समय :- विहान ११:०० बजे

छलफलका विषयहरु :

क. साधारण प्रस्तावहरु

१. अध्यक्षज्यूको मन्तव्य तथा संचालक समितिको वार्षिक प्रतिवेदन पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदनसहित २०६८ आषाढ मसान्तको वासलात र मिति २०६७/०४/०१ देखि २०६८/०३/३२ सम्मको नाफा नोक्सानीको हिसाब तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरु स्वीकृत गर्ने ।
३. संचालक समितिबाट प्रस्ताव गरे अनुसार ५.५३ प्रतिशत नगद लाभांश वितरण गर्न स्वीकृत गर्ने ।
४. कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व. २०६८/६९ को लागि लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने । (एस आर पाण्डे एण्ड कम्पनी पुनः नियुक्त हुन योग्य रहेको)
५. संस्थापक शेयरधनीहरुको तर्फबाट प्रतिनिधित्व गर्ने समूह “क” अर्न्तगत उप-समूह १,२,३ र ४ को संचालकहरुको निर्वाचन गर्ने ।

ख. विशेष प्रस्तावहरु

१. संचालक समितिबाट प्रस्ताव गरे अनुसार ५ प्रतिशत बोनस शेयर वितरण गर्न स्वीकृत गर्ने ।

ग. विविध

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०६८/०६/१२ गते देखि २०६८/०६/२९ गते सम्म बैंकको शेयरधनी दर्ता किताव बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०६८/०६/१० गतेसम्म कारोबार भई मिति २०६८/०६/२६ गतेभित्र यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेड, जमल, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता कितावमा कायम शेयरधनीहरुले सो सभामा भाग लिन एवं मतदान गर्न तथा नगद लाभांश र बोनस शेयर पाउने छन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरुले शेयर प्रमाणपत्र र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रुपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरुको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान १०:३० बजे देखि खुल्ला गरिने छ ।
४. साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा सुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि अर्थात् २०६८/०६/२७ गते विहान ११:०० बजेभित्र बैंकको मुख्य कार्यालय शारदा सदन कमलादीमा दर्ता गराई सक्नु पर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी बदर हुनेछ ।

५. एक जना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि, सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अधि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फाराम बैंकको मुख्य कार्यालयमा सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गराएको अवस्थामा अधिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइने छ । प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजीर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
 ६. दफा १ मा उल्लेख गरे बमोजिम शेयरधनी दर्ता कितावमा कायम शेयरधनीहरु मात्र सो सभाबाट पारित लाभांश रकम र बोनस शेयरको हकदार हुनेछन् ।
 ७. एकभन्दा बढी व्यक्तिहरुको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत कितावमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन् ।
 ८. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरुको तर्फबाट बैंकको शेयर लगत दर्ता कितावमा संरक्षकको रुपमा नाम दर्ता भइरहेका महानुभावहरुले सभामा भागलिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
 ९. यस बैंकको संचालक निर्वाचन सम्बन्धि निर्देशिका बैंकका शेयरधनीहरुले रजिष्टर्ड कार्यालय, शारदासदन कमलादी काठमाण्डौँबाट शुल्क तिरी प्राप्त गर्न सकिनेछ । बैंकको संचालकहरुको निर्वाचन सम्बन्धि कार्यक्रम बैंकको रजिष्टर्ड कार्यालय, कमलादी काठमाण्डौँमा स्थापित निर्वाचन समितिको कार्यालयले सभा हुने दिन भन्दा २० दिन अगावै प्रकाशित गरि टाँस गर्नेछ ।
 १०. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र बैंकको प्रधान कार्यालय शारदा सदन, कमलादीमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।
 ११. सुरक्षाको दृष्टिकोणले शेयरधनी महानुभावहरु सभा स्थलमा आउंदा भोला, व्याग जस्ता वस्तुहरु नलिई आउनु हुन अनुरोध छ । आवश्यक देखिएमा सुरक्षाकर्मीले सुरक्षा जाँच गर्न सक्ने हुंदा सो कार्यमा सहयोग गरिदिनु हुन समेत अनुरोध गरिन्छ ।
- पुनश्च: कम्पनीको संक्षिप्त आर्थिक विवरण शेयरधनी महानुभावहरुले उपलब्ध गराएको ठेगानामा पठाईएको छ । साथै कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, संचालक समितिको प्रतिवेदन र लेखा परिक्षकको प्रतिवेदन शेयरधनी महानुभावहरुले कम्पनीको मुख्य कार्यालय कमलादी तथा यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेडमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ । संक्षिप्त आर्थिक विवरण लगायत वार्षिक साधारण सभामा पेश हुने सम्पूर्ण प्रस्तावहरु बैंकको Website: www.ctznbank.com मा पनि हेर्न सक्नुहुनेछ ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको संचालकसमितिको वार्षिक प्रतिवेदन आर्थिक वर्ष २०६७/६८

आदरणीय शेयरधनी महानुभावहरू,

यस सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको पाँचौं वार्षिक साधारणसभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालकसमितिको तर्फबाट म हार्दिक स्वागत गर्दछु। यस अवसरमा म २०६८ आषाढमासान्तको बैंकको वासलात, आर्थिक वर्ष २०६७/६८ को नाफा-नोक्सान हिसाब, नाफा-नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा आवश्यक अन्य वित्तीय विवरणहरू सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु। यस सम्मानित सभामा म सञ्चालकसमितिको तर्फबाट बैंकिंग क्षेत्रको परिसूचक प्रस्तुत गर्दै बैंकको गत आर्थिक वर्षको कार्यको समीक्षा तथा भावी कार्यक्रमहरू प्रस्तुत गर्दछु।

बैंकिङ्ग क्षेत्रका परिसूचक

आ.व. २०६७/६८ को पहिलो एघार महिनामा वाणिज्य बैंकहरूको साधनको प्रमुख स्रोतको रूपमा रहेको निक्षेप परिचालन ४.८ प्रतिशत (रु. २९ अर्ब ६८ करोड) ले बढी २०६८ ज्येष्ठमासान्तमा रु. ६४८ अर्ब ५४ करोड पुगेको छ। आर्थिक वर्ष २०६६/६७ मा निक्षेप परिचालन पछिल्लो वर्षको तुलनामा १२.६ प्रतिशत अर्थात् रु. ६९ अर्ब ६ करोडले बढेको थियो। यसै गरी कर्जा तथा लगानी ११.८७ प्रतिशत (रु. ६९ अर्ब २४ करोड) ले बढी २०६८ ज्येष्ठमासान्तमा रु. ६६२ अर्ब ८ करोड पुगेको छ। आर्थिक वर्ष २०६७/६८ को ज्येष्ठमासान्तसम्मको अवधिमा वाणिज्य बैंकहरूबाट निजी क्षेत्रमा प्रवाहित कर्जामध्ये उत्पादन क्षेत्रतर्फको कर्जा रु. १८ अर्ब ८२ करोडले, थोक तथा खुद्रा व्यापारतर्फको कर्जा रु. १९ अर्ब ३३ करोडले र निर्माण क्षेत्रतर्फको कर्जा रु. २ अर्ब ८५ करोडले बढेको छ। तर, समीक्षा अवधिमा कृषि क्षेत्रतर्फको कर्जा रु. २ अर्ब २४ करोडले र यातायात, सञ्चार तथा सार्वजनिक सेवा क्षेत्रतर्फको कर्जा रु. १ अर्ब ७८ करोडले घटेको छ। आर्थिक वर्ष २०६६/६७ मा कर्जा तथा लगानी पछिल्लो वर्षको तुलनामा १६.१ प्रतिशत (रु. ६५ अर्ब ६१ करोड) ले बढेको थियो। आर्थिक वर्ष २०६६/६७ मा निजी क्षेत्रतर्फको कर्जामध्ये उत्पादनमूलक क्षेत्रतर्फको कर्जा ७.८ प्रतिशत (रु. ६ अर्ब ८४ करोड), उत्पादन क्षेत्रतर्फ चिनी, सिमेन्ट, फलाम तथा स्टीलजन्य वस्तुहरूको उत्पादनमा कर्जा प्रवाहको विस्तार उच्च रहेको थियो। आर्थिक वर्ष २०६७/६८ को एघार महिनासम्ममा कुल रु. २०५ अर्ब ७२ करोडको स्थायी तरलता सुविधाको उपयोग भएको छ र स्थायी तरलता सुविधाअन्तर्गत २०६८ ज्येष्ठमासान्तमा रु. २ अर्ब ५१ करोड बक्यौता रहेको छ। आर्थिक वर्ष २०६७/६८ को एघार महिनासम्ममा समग्र शोधनान्तर स्थिति रु. २४ करोड ९१ लाखले बचतमा रहेको छ। आर्थिक वर्ष २०६६/६७ मा समग्र शोधनान्तर स्थिति रु. २ अर्ब ६२ करोडले घाटामा रहेको थियो। २०६८ ज्येष्ठमासान्तमा कुल विदेशी विनिमय सञ्चिति २०६७ असारमासान्तको रु. २ खर्ब ६८ अर्ब ९१ करोडको तुलनामा ०.३ प्रतिशतले वृद्धि भई रु. २ खर्ब ६९ अर्ब ७७ करोड पुगेको छ। यो रकम आर्थिक वर्ष २०६७/६८ को एघार महिनासम्मको आयातलाई आधार मान्दा विदेशी विनिमय सञ्चितिको विद्यमान स्तरले ८.४ महिनाको वस्तु आयात र ७.३ महिनाको वस्तु तथा सेवा आयात धान्न पर्याप्त रहने देखिन्छ।

बैंकको वित्तीय स्थिति

आर्थिक वर्ष २०६६/६७ र आर्थिक वर्ष २०६७/६८ मा यस बैंकको वित्तीय स्थितिको तुलनात्मक विवरण देहायबमोजिम रहेको छ।

(रु. हजारमा)

शिर्षक	२०६६/६७	२०६७/६८	वृद्धि प्रतिशत
कूल सम्पत्ती	१६,५१,६८,८५	१६,८१,५०,३७	१.८१
निक्षेप	१४,२१,४४,८२	१३,४७,८३,३३	(५.१८)
कर्जा अधिविकर्ष र खरीद तथा डिस्काउण्ट गरिएका विलहरु	१०,९२,४८,८४	१२,२७,१८,२६	१२.३२
लगानी	२,६८,०१,६८	२,४०,१४,३७	(१०.४०)
खुद व्याज आम्दानी	४४,७९,३२	५५,८९,१०	२४.७८
अन्य संचालन आम्दानी	१०,८२,५६	११,०९,३६	२.४८
संचालन खर्च	१९,५०,९७	२६,०८,४१	३३.७०
संचालन मुनाफा	३६,१०,९२	४०,९०,०५	१३.२७
खुद नाफा/(नोक्सान)	१९,३५,६२	१९,८३,५४	२.४८
पूँजीकोष अनुपात	११.४०%	१५.५३%	४.१३

क) **खुद व्याज आम्दानी:** आ.व. २०६६/६७ मा बैंकको खुद व्याज आम्दानी रु. ४४ करोड ७९ लाख ३२ हजार रहेकोमा चालु आ.व.मा २४.७८ प्रतिशतले वृद्धि भई रु. ५५ करोड ८९ लाख १० हजार पुगेको छ।

ख) **अन्य संचालन आम्दानी:** आ.व. २०६६/६७ मा बैंकको अन्य संचालन आम्दानी रु. १० करोड ८२ लाख ५६ हजार रहेकोमा आ.व. २०६७/०६८ मा २.४८ प्रतिशतले वृद्धि भई रु. ११ करोड ९ लाख ३६ हजार पुगेको छ।

ग) **संचालन खर्च:** आ.व. २०६६/६७ मा बैंकको कुल संचालन खर्च रु. १९ करोड ५० लाख ९७ हजार रहेकोमा आ.व. २०६७/६८ मा ३३.७० प्रतिशतले वृद्धि भई रु. २६ करोड ८ लाख ४१ हजार पुगेको छ।

घ) **संचालन मुनाफा:** आ.व. २०६६/६७ मा बैंकको संचालन मुनाफा रु. ३६ करोड १० लाख ९२ हजार रहेकोमा आ.व. २०६७/६८ मा १३.२७ प्रतिशतले वृद्धि भई रु. ४० करोड ९० लाख ५ हजार पुगेको छ।

ङ) **निक्षेप संकलन:** आ.व. २०६६/६७ मा बैंकले कुल रु. १४ अर्ब २१ करोड ४४ लाख ८२ हजार निक्षेप परिचालन गरेकोमा आ.व. २०६७/०६८ मा ५.१८ प्रतिशतले ह्रास आई रु. १३ अर्ब ४७ करोड ८३ लाख ३३ हजार पुगेको छ। आ.व. २०६६/६७ मा कुल निक्षेपमध्ये चल्ती निक्षेपको अंश २.७० प्रतिशत, बचत निक्षेपको अंश २६.८० प्रतिशत, मुद्दती निक्षेपको अंश ४५.९५ प्रतिशत, कल डिपोजिटको अंश २४.०२ प्रतिशत र बाँकी अन्य निक्षेप रहेको थियो। यसै प्रकार आर्थिक वर्ष २०६७/६८ मा चल्ती निक्षेपको अंश २.३७ प्रतिशत, बचत निक्षेपको अंश २४.०१ प्रतिशत, मुद्दती निक्षेपको अंश ४४.६४ प्रतिशत, कल डिपोजिटको अंश २८.५५ प्रतिशत र बाँकी अन्य निक्षेप रहेको छ।

च) **कर्जा, अधिविकर्ष तथा खरीद तथा डिस्काउन्ट गरिएका विलहरु:** कर्जा, सापटी तथा अधिविकर्षतर्फ बैंकले आर्थिक वर्ष २०६६/६७ मा रु. १० अर्ब ९२ करोड ४८ लाख ८४ हजार कर्जा प्रवाह गरेकोमा २०६७/६८ मा अघिल्लो वर्षको तुलनामा १२.३२ प्रतिशतले वृद्धि भई रु. १२ अर्ब २७ करोड १८ लाख २६ हजार कर्जा पुगेको छ। कुल कर्जा सापटीमध्ये रियल स्टेट क्षेत्रमा २२.४० प्रतिशत, हाउजिङ क्षेत्रमा २.८८ प्रतिशत, मार्जिन लेन्डिङ्गमा १.२६ प्रतिशत, थोक तथा खुद्रा विक्रेतामा २०.७५ प्रतिशत र अधिविकर्ष कर्जामा ३३.२९ प्रतिशत तथा अन्य कर्जामा १९.४२ रहेको छ।

छ) **लगानी:** २०६८ आषाढमासान्तसम्ममा बैंकले रु. २ अर्ब ४० करोड १४ लाख ३७ हजार लगानी गरेको छ। उक्त लगानीमध्ये नेपाल सरकारको ट्रेजरी बिल्स तथा विकास वण्डमा गरी कुल रु. १ अर्ब ११ करोड ३८ लाख ८२ हजार अर्थात् ४६.३८ प्रतिशत रहेको छ भने स्वदेशी बैंक तथा वित्तीय संस्थामा रु. १ अर्ब १४ करोड ११ लाख ५५ हजार अर्थात् ४७.५२ प्रतिशत र विदेशी बैंकमा रु. १४ करोड

२७ लाख अर्थात् ५.९४ प्रतिशत रहेको छ । यसको साथै, बैंकको संगठित संस्थाहरूको शेयरमा रु. ३७ लाख लगानी रहेको छ । जुन कुल लगानीको ०.९६ प्रतिशत रहेको छ ।

ज) पूँजी कोषको पर्याप्तता: आर्थिक वर्ष २०६६/६७ को अन्त्यमा पूँजी कोषको अनुपात ११.४० प्रतिशत रहेकोमा आर्थिक वर्ष २०६७/०६८ मा १:१ हकप्रद शेयर निष्काशन गरिएको कारणले आर्थिक वर्षको अन्त्यमा उक्त अनुपात १५.५३ प्रतिशत कायम रहेको छ, जुन नेपाल राष्ट्र बैंकको निर्देशनबमोजिम कायम गर्नुपर्ने न्यूनतम १०.० प्रतिशतभन्दा बढी रहेको छ ।

शाखा विस्तार

आर्थिक वर्ष २०६७/६८ भित्र प्रत्येक अञ्चलमा कम्तीमा एक शाखा खोल्ने गरी बैंकको कुल शाखा संख्या कम्तीमा ३० पुऱ्याउने नीतिअनुरूप आर्थिक वर्ष २०६७/६८ मा काठमाडौँ उपत्यकाभित्र भक्तपुर जिल्लाको भक्तपुर बजारमा र ललितपुर जिल्लाको पाटनढोका मा तथा उपत्यकाबाहिर पूर्वाञ्चलको सुनसरी जिल्लाको इटहरीमा, मध्यमाञ्चलको धनुषा जिल्लाको जनकपुर र दोलखा जिल्लाको चरिकोटमा र मध्यपश्चिमाञ्चलको हुम्ला जिल्लाको सिमिकोटमा शाखा विस्तार गरी आ.व. २०६७/६८ को अन्त्यसम्ममा बैंकको कुल शाखा ३२ वटा पुगेको छ ।

संस्थागत सुशासन

बैंकमा संस्थागत सुशासन (Corporate Governance) को स्तरलाई अत्यन्त उच्च कायम राख्ने कुरामा हामी प्रतिबद्ध छौँ । संचालकसमितिका कामकारवाहीहरू तथा बैंकका अन्य सबै क्रियाकलापहरूलाई पारदर्शीरूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न बैंक सदा क्रियाशील रहेको छ । नेपाल राष्ट्र बैंक एवं अन्य सम्बद्ध निकायहरूसँग समयसमयमा जारी भएका नीति एवं निर्देशनलाई बैंकले पूर्ण रूपमा लागु गर्दै आएको छ र आगामी दिनहरूमा पनि कडाइका साथ लागु गरिनेछ ।

सूचना प्रविधि

सूचना प्रविधिको विकासका साथै ग्राहकवर्गको चाहनालाई परिपूर्ति गर्न सूचना प्रविधिको उल्लेखनीय भूमिकालाई ध्यानमा राखी SMS बैंकिंग, e-banking जस्ता प्रविधिमूलक सेवाहरू हामीले बैंक संचालन गरेको दिनदेखि नै शुरुवात गरेका थियौँ, यस वर्ष संचालनमा आएका बैंकका शाखाहरूबाट Any Branch Banking System (ABBS) सेवासमेत संचालन गरेको र गत वर्षदेखि नै बैंकले आफ्नो सूचना प्रविधिमा आवश्यक परिमार्जन गरी बैंकमार्फत टेलिफोनको बिल भुक्तानी गर्ने सेवा उपलब्ध गराएको छ । साथै भविष्यमा समेत सूचना प्रविधिमा समयानुकूल सुधार एवं विकास गर्दै लाने लक्ष्य लिइएको छ ।

आन्तरिक नियन्त्रण प्रणाली

बैंकिंग व्यवसायमा निहित कर्जा, बजार तथा सञ्चालनलगायतका जोखिमहरूलाई दृष्टिगत गरी बैंकले आन्तरिक नियन्त्रण प्रणालीलाई दृढ बनाउने नीति लिएको छ । यससम्बन्धमा बैंकिंग कारोबारका सबै क्षेत्रमा आवश्यक नीति, नियमहरू बनाई कार्यान्वयनमा ल्याइएको छ । त्यसै गरी बैंकका कामकारवाहीहरू प्रचलित कानूनबमोजिम भए गरेको छ, छैन त्यसको यकिन गर्ने उद्देश्यले बैंकमा एउटा स्वतन्त्र (Independent) आन्तरिक लेखापरीक्षणविभाग गठन गरी त्यस विभागलाई गैरकार्यकारी संचालकको संयोजकत्वमा गठित लेखापरीक्षणसमितिमातहत राखिएको छ ।

कार्ड न्यवसाय

बैंक स्थापनाको दिनदेखि नै Smart Choice Technology (SCT) Pvt. Ltd. को सदस्यको रूपमा आवद्ध भई नेपाल र भारतमा चल्ने SCT डेबिट कार्डको माध्यमद्वारा ग्राहकहरूलाई सेवा दिँदै आएकोमा गत आर्थिक वर्षमा नेपाल इन्भेष्टमेन्ट बैंकमार्फत VISA International को एसोसिएट सदस्यता प्राप्त गरी सम्झौतासमेत भइसकेको र VISA Final Testing को कार्य भइरहेको छ । आगामी पौषमसान्तभित्रमा बैंकले ग्राहकहरूलाई VISA Card को सेवा उपलब्ध गराइसक्नेछ ।

विप्रेषण कारोबार

बैंकले Western Union, CG Finco, City Express, Reliable Remit जस्ता विप्रेषणको काम गर्ने संस्थाहरूसँग सम्झौता गरी विप्रेषणसम्बन्धी कार्यलाई निरन्तरता दिएको छ, भने आफ्नै विप्रेषणसम्बन्धी Product संचालनमा ल्याउने क्रममा Citizens Remit संचालनमा ल्याइसकेको कुरा जानकारी गराउँदछु। जसअनुसार मध्यपूर्वमा कतारको Union Exchange कम्पनी तथा अबुधावी युएई (UAE) को AL Ahalia Money Exchange Bureau सँग सम्झौता गरी कारोबार संचालन गरिसकिएको छ। यस वर्ष USD ५५ लाखबराबरको विप्रेषण भित्र्याउन सफल पनि भयौं। आगामि दिनहरूमा पनि विप्रेषण व्यवसायलाई अधिकतम प्रतिफलमूखी बनाइनेछ।

संस्थागत सामाजिक उत्तरदायित्व

संस्थागत सामाजिक उत्तरदायित्व (Corporate Social Responsibility) कार्यक्रमअन्तर्गत बैंकले यस आर्थिक वर्षमा नेपाल क्रिकेट संघ, बर्दियालाई खेल सामग्री (किट) तथा बर्दिया जिल्ला क्रिकेट संघको लागि ड्रेस वितरण गरेको छ, सिन्धुली जिल्ला शीतलपाटीस्थित श्रीदीर्घ प्रदीप उच्च मा. वि.लाई ३ थान कम्प्यूटर तथा बर्दिया जिल्ला गुलरियास्थित मदरसा असरफिया मसउदुल उलुम प्रा. विद्यालय र युवा अपाङ्ग संगठन नेपाललाई १-१ थान कम्प्यूटर प्रदान गरेको छ। बाँके जिल्ला नेपालगञ्जस्थित जामा मस्जिदलाई जुत्ता र्याक (Shoe Rack) प्रदान गरेको छ।

बैंकको चौथो वार्षिकोत्सवको उपलक्ष्यमा रक्तदान कार्यक्रम तथा आँखा दान कार्यक्रम संचालन गरिएको छ। यसका अतिरिक्त बैंकको चौथो वार्षिकोत्सवको उपलक्ष्यमा 'नेशनल किड्नी सेन्टरलाई' रु. १,००,०००/- प्रदान गरेको तथा १० जना गरिब, पिछडिएका तथा जेहेन्दार विद्यार्थीहरूलाई 'बाल विकास समाज'का मार्फतबाट छात्रवृत्ति प्रदान गरेको छ। बैंकले हुम्लाका जनताको स्वास्थ्यलाई ध्यानमा राखी हुम्ला शाखाले कारोबार आरम्भ गरेको शुभ अवसरमा दुई दिने निःशुल्क स्वास्थ्य शिविर कार्यक्रमको आयोजना गरेको छ, तथा हुम्ला जिल्ला जन स्वास्थ्य शाखालाई निःशुल्क औषधि पनि उक्त अवसरमा वितरण गरिएको थियो।

संचालकसमितिमा हेरफेर र त्यसको कारणः

बैंकका अध्यक्ष डा. शंकरप्रसाद शर्मालाई नेपाल सरकारले संयुक्त राज्य अमेरिकाको लागि राजदूत पदमा नियुक्त गरेको हुँदा उहाँले बैंकको संचालक पदबाट दिनुभएको राजिनामा संचालकसमितिले २०६७/१/१७ मा स्वीकृत गरी रिक्त रहेको सो संचालक पदमा संचालकसमितिको २०६७/७/३० को निर्णयअनुसार श्रीअविनास पन्तलाई संचालक पदमा नियुक्त गरिएको छ। यस अवसरमा श्रीपन्तलाई संचालकसमितिमा हार्दिक स्वागत गर्दै डा. शंकरप्रसाद शर्माले आफ्नो कार्यकालमा बैंकको प्रगतिको लागि पुऱ्याउनुभएको योगदानप्रति बैंक हार्दिक धन्यवाद ज्ञापन गर्दछ।

अन्य समितिहरू

लेखापरीक्षणसमिति: बैंकको लेखापरीक्षकको नियुक्तिको लागि सिफारिस गर्ने, बैंकको आन्तरिक लेखापरीक्षणको कार्यक्षेत्र निर्धारण गर्ने, आन्तरिक, बाह्य तथा केन्द्रीय बैंकबाट भएको लेखापरीक्षणको सिलसिलामा प्राप्त भएका कैफियतहरूको समीक्षा गर्ने र बैंकको आन्तरिक लेखापरीक्षणविभागले पेश गरेको आन्तरिक लेखापरीक्षण प्रतिवेदनमा उल्लिखित कैफियतहरूउपर समीक्षा गर्नको लागि गैरकार्यकारी संचालक श्रीबालकृष्ण प्रसाईको संयोजकत्वमा लेखापरीक्षणसमिति गठन गरिएकोछ। जसमा गैरकार्यकारी सञ्चालक श्रीप्रकाशचन्द्र मैनाली सदस्य, श्रीअनिन राजभण्डारी सदस्य र बैंकका आन्तरिक लेखापरीक्षण विभाग प्रमुख सदस्य सचिव रहने व्यवस्था गरिएको छ।

मानवसंसाधनव्यवस्थापनउपसमिति: बैंकको लागि आवश्यक कर्मचारीको नियुक्ति एवं बढुवासम्बन्धी कार्य सम्पादन गर्नको लागि गैरकार्यकारी सञ्चालक श्रीप्रदीपजंग पाण्डेको अध्यक्षतामा मानवसंसाधन व्यवस्थापनउपसमिति गठन गरिएको छ।

कर्जाउपसमिति: संचालकसमितिबाट प्रत्यायोजित अधिकारक्षेत्रभित्रको कर्जाको विश्लेषण एवं कर्जा स्वीकृति गर्न र आफ्नो अधिकारभन्दा बढीको कर्जा स्वीकृतिको लागि संचालकसमितिमा सिफारिस गर्न गैरकार्यकारी संचालक श्रीप्रदीपजंग पाण्डेको संयोजकत्वमा संचालकद्वय श्रीभोलाविक्रम थापा र श्रीमनोहरदास मूल सदस्य रहेको कर्जा उपसमिति गठन गरिएको छ।

जोखिमन्यवस्थापनउपसमिति: बैंकको सम्पत्तिको गुणस्तरलाई नियन्त्रण तथा सम्पत्तिहरूको जोखिम व्यवस्थापन गर्नकालागि गैरकार्यकारी संचालक श्रीअविनाश पन्तको संयोजकत्वमा संचालक श्रीप्रकाशचन्द्र मैनाली सदस्य रहेको एक उपसमिति गठन गरिएको छ।

सरकारी राजस्वमा योगदान

आर्थिक वर्ष २०६७/६८ मा बैंकले नेपाल सरकारलाई कर्पोरेट करको रूपमा रु. ७ करोड १० लाख ३० हजार २५० बुझाएको छ।

बैंकको कारोबारलाई असर पार्ने मुख्य कारकहरू

बैंकको कारोबारलाई असर पार्न सक्ने विभिन्न किसिमका जोखिमहरूलाई तल प्रस्तुत गरेको छु -

१. नेपाल सरकार वा नेपाल राष्ट्र बैंकले वाणिज्य बैंकसम्बन्धी नीतिमा परिवर्तन गर्दा सिर्जना हुनसक्ने संभावित जोखिमहरू।
२. विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू।
३. निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनबाट असर गर्ने जोखिमहरू।
४. यथासमयमा कर्जा असुली नभई उत्पन्न हुने जोखिमहरू।
५. देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरू।
६. प्रतीतपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोषीय सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिमहरू।
७. अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरू।
८. पूँजीबजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू।

लेखापरीक्षकको नियुक्ति

बैंकको आर्थिक वर्ष २०६७/६८ का हरहिसाबहरू लेखापरीक्षण गर्नको लागि श्री एस. आर. पाण्डे एण्ड कम्पनीलाई लेखापरीक्षकको रूपमा नियुक्त गरिएको थियो।

मानवसंसाधन

२०६८ आषाढमासान्तसम्ममा बैंकमा कुल २९१ जना कर्मचारी कार्यरत रहेका छन्। चालु आर्थिक वर्षमा १४६ जना नयाँ कर्मचारी नियुक्त गरिएका थिए भने ३८ जना कर्मचारी बैंकको सेवाबाट अलग भएका छन्। कुल कर्मचारीमध्ये ८० जना (२७ प्रतिशत) महिला कर्मचारीहरू रहेका छन्। ग्राहकवर्गलाई सर्वसुलभ तथा छिटोभन्दा छिटो समयमा सेवा उपलब्ध गराई व्यावसायिक उद्देश्य प्राप्त गर्न बैंकको जनशक्तिको दक्षता वृद्धिका लागि कर्मचारीहरूलाई आवश्यक तालीमहरू दिई जाने नीति लिइएको छ।

भावी कार्यक्रम

यस बैंकको भावी कार्यक्रम यस प्रकार रहेको छ :

- (१) निक्षेपको औसत ब्याजदरमा कमी ल्याउने किसिमले निक्षेपका नयाँ नयाँ योजनाहरू तर्जुमा गरी कार्यान्वयन गर्ने र व्यक्तिगत (Individual) निक्षेपकर्ताहरूको आधार वृद्धि गर्दै संस्थागत निक्षेप तर्फको निर्भरता कम गर्दै लैजाने।
- (२) कर्जाको गुणस्तरमा सुधार गर्दै लैजाने र कर्जा विस्तार गर्दा साना तथा घरेलु उद्योगतर्फ लगानी वृद्धि गर्ने।
- (३) बैंकको आन्तरिक नियन्त्रण प्रणाली तथा सुशासनलाई अझ बढी सुदृढ गर्ने।
- (४) बैंकको सूचना प्रविधिलाई समयानुकूल सुधार एवं विस्तार गरी आधुनिक सेवा प्रदान गर्ने।
- (५) बैंकमा कार्यरत जनशक्तिलाई अझ बढी दक्ष बनाउन उपयुक्त तालिमहरू प्रदान गर्ने,
- (६) व्यावसायिक रूपमा संभाव्य देखिएका स्थानहरूमा शाखा विस्तार गर्दै लैजाने।
- (७) संस्थागत सामाजिक उत्तरदायित्वअन्तर्गत विभिन्न कार्यक्रमहरू संचालन गर्ने।

लेखापरीक्षण, वासलात र अन्य विवरण

२०६८ आषाढमासान्तको वासलात, २०६७/६८ को नाफा-नोक्सान हिसाब, नाफा नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण, सम्बद्ध अनुसूचीहरू र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनका अंगको रूपमा राखिएको छ। साथै कम्पनी ऐन २०६३ को परिच्छेद ७ दफा १०९ को उपदफा (४) बमोजिमका विवरणहरूलाई अनुसूचीको रूपमा प्रस्तुत गरिएको छ।

नाफा नोक्सान बाँडफाँड

आर्थिक वर्ष २०६७/६८ मा रु. १९,८३,५४,१३४।०० खूद नाफा भएकोमा बैंक तथा वित्तीय संस्थासम्बन्धी ऐन २०६३ को दफा ४४ बमोजिम खूद नाफाको २० प्रतिशत अर्थात् रु. ३,९६,७०,८२७।०० साधारण जगेडा कोषमा छुट्ट्याइएको छ। यसै गरी सोही ऐनको दफा ४५ बमोजिम विदेशी मुद्राको विनिमय दरमा परिवर्तन भएको कारणबाट यस वर्ष खूद नोक्सान भएको हुदा नाफा नोक्सान हिसाबमा खर्च जनाइएको छ। यसको अतिरिक्त स्थगनकर जगेडाकोषमा रु. ६०,४४,६६७।०० बाँडफाँड गरी बाँकी रहेको रकममध्येबाट गत आर्थिक वर्षको संचित नाफा रु. २,७१,०८,२३३।०० समायोजन गरी यस वर्षको अन्त्यमा भएको कुल रु. १७,९७,४६,८७४।०० वितरणयोग्य मुनाफामध्ये रु. १७,०५,२६,३९६।०० लाभांश वितरण गर्ने र बाँकी रु. ९२,२१,३९०।०० संचित मुनाफामा सार्ने प्रस्ताव गरिएको छ। साथै शेयर प्रिमियममध्येबाट दुई प्रतिशत बोनस शेयर वितरण गर्ने यसरी बोनस शेयर वितरण गर्दा कुनै शेयरधनीले पाउने बोनस शेयर खण्डीकृत (fraction) हुन आएमा सो खण्डीकृत (fraction) शेयरलाई पूर्णकृत गर्न नपुग हुने रकम निजले पाउने नगद लाभांशबाट कट्टा गरी सो शेयरलाई पूर्ण शेयरमा परिणत गरी वितरण गर्ने प्रस्ताव गरिएको छ।

उपरोक्त बमोजिम मुनाफा बाँडफाँड गर्ने गरी आ.व. २०६७/६८ को वित्तीय विवरणहरू प्रकाशित गर्न नेपाल राष्ट्र बैंकको स्वीकृती माग गरिएकोमा नेपाल राष्ट्र बैंकको पत्र संख्या बै.सु.वि.अफ.साईटाएजीएम।६।२०६८।६९ मिति २०६८/६/३ को पत्रबाट नगद लाभांश रु. १३,२२,६०,५२८।८० सम्म वितरण गर्न र साधारण सभाको स्वीकृतीलाई बाँकी बोनस शेयर जारी गर्न स्वीकृती प्राप्त भएकोले बैंकको कुल वितरण योग्य मुनाफा मध्ये नगद लाभांश वितरण गर्न विनियोजन गरिएको रकम रु. १७,०५,२६,३९६।- र शेयर प्रिमियम खातामा जम्मा रहेको रकम मध्ये रु. ४,००,००,०००।- गरी कुल रु. २१,०५,२६,३९६।- मध्येबाट नगद लाभांश रु. ११,०५,२६,३९६।- वितरण गर्ने र रु. १०,००,००,०००।- को बोनस शेयर जारी गर्ने गरि संशोधन प्रस्ताव पेश गरेको छ।

धितोपत्र दर्ता तथा निष्कासन नियमावली २०६५ को नियम २२ को उपनियम (१) सँग सम्बद्ध विवरणहरू:

१. कानूनी कारवाहीसम्बन्धी विवरण

देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानूनी उपचारसम्बन्धी विवरण समावेश गरिनुपर्ने:

- (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए, बैंकलाई तात्त्विक असर पर्ने कुनै मुद्दा दायर नभएको।
- (ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए, नभएको।
- (ग) कुनै संस्थापक वा संचालकविरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए, नभएको।

२. संगठित संस्थाको शेयर काराबार तथा प्रगतिको विश्लेषण

- (क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोबारसम्बन्धमा व्यवस्थापनको धारणा:
देशको धितोपत्र बजारमा संगठित संस्थाहरूको शेयर कारोबारमा हाल देखिएको उतार चढावको अवस्थामा पनि यस बैंकको शेयर कारोबार सन्तोषजनक रहेको छ।
- (ख) यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या:
यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्याको विवरण देहायबमोजिम रहेको छ :

विवरण	आश्विन मासान्त	पौष मासान्त	चैत्र मासान्त	आषाढ मासान्त
अधिकतम मूल्य (रु.)	३१११-	३१०१-	२६५१-	१५११-
न्यूनतम मूल्य (रु.)	२८०१-	२३८१-	१९३१-	१४८१-
अन्तिम मूल्य (रु.)	२९२१-	२५०१-	१९६१-	२२२१-
कुल कारोबार शेयर संख्या	४०,६८०	६०,५७०	८८,३९८	९६,८५६
कुल कारोबार दिन	५४	७४	५५	५७

३. समस्या तथा चुनौती

(क) आन्तरिक समस्या तथा चुनौती

बैंकिंग क्षेत्रमा तीव्र प्रतिस्पर्धा हुनु, निक्षेपको लागत बढ्दै गएको कारण बैंकको ब्याज आम्दानीको अन्तर (Spread) कम हुँदै जानु, लगानीयोग्य क्षेत्रको अभाव हुनु, बैंकिंग क्षेत्रमा दक्ष जनशक्तिको अभाव हुनु जस्ता आन्तरिक समस्या रहेको विद्यमान परिप्रेक्ष्यमा बैंकको मुनाफा वृद्धि गर्ने कार्य चुनौती पूर्ण रहेको छ ।

(ख) बाह्य समस्या तथा चुनौती

विश्वव्यापी आर्थिक मन्दी, मुलुकको आर्थिक वृद्धिदर न्यून हुनु, लगानी मैत्री वातावरण नहुनु, औद्योगिक तथा व्यापारी क्षेत्रमा श्रम समस्या रहनु, उर्जा संकटलगायत समय-समयमा बन्द हडताल भई रहनु नै प्रमुख बाह्य समस्या हुन् । यस्ता समस्या विद्यमान रहेको अवस्थामा बैंकको कारोबार विस्तार गर्नु चुनौती पूर्ण छ ।

४. विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएका विवरणहरूमा बीस प्रतिशत वा त्यसभन्दा बढी फरकसम्बन्धी विवरण

यस बैंकले सर्वसाधारणको लागि शेयर निष्कासन गर्दा प्रकाशित विवरणपत्र र आ.व. २०६७/०६८ को लेखापरीक्षण प्रतिवेदनको वित्तीय विवरणमा निक्षेप दायित्वतर्फ प्रक्षेपित विवरणभन्दा २५.१० प्रतिशतले न्यून हुन गएको छ । यसको प्रमुख कारण देशमा समीक्षा अवधिमा तरलतामा पर्न गएको चापले हो । यसैगरी कर्जा सापटतर्फ प्रक्षेपित विवरणभन्दा १९.७० प्रतिशतले न्यून रहेको छ । माथि उल्लेख भएबमोजिम तरलतामा पर्न गएको चापको कारण बैंकको निक्षेप परिचालनमा ह्रास आएको र नेपाल राष्ट्र बैंकको निर्देशन बमोजिम बैंकले २०६८ आषाढमासान्तमा कर्जा निक्षेप अनुपात ८५ प्रतिशतभन्दा कम कायम गर्नुपर्ने भएकोले बैंकले पूर्व स्वीकृत गरिसकेका आयोजनावाहेक अन्य क्षेत्रमा कर्जा विस्तार नगरेको कारण प्रक्षेपण गरिएबमोजिमको कर्जा विस्तार हुन नसकेको हो । जसको फलस्वरूप ब्याज आम्दानी, संचालन आम्दानी तथा खूद मुनाफामा समेत फरक पर्न गएको छ ।

धन्यवादज्ञापन

यस बैंकको उद्देश्य प्राप्तिका लागि सहयोग पुऱ्याउनुहुने शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा नेपाल सरकारका सम्बद्ध निकायलगायत नेपाल राष्ट्र बैंकप्रति संचालकसमितिको तर्फबाट हार्दिक आभार प्रकट गर्दछु । बैंकको उत्तरोत्तर उन्नति र प्रगतिमा पुऱ्याउनुभएको योगदानका लागि बैंकका प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण अधिकृत तथा कर्मचारीहरू र अन्य सहयोगीहरूलाई धन्यवाद दिन्छु । साथै, बैंकका गतिविधिहरूलाई सकारात्मकरूपमा जनसमक्ष पुऱ्याइदिने संचारजगत् र प्रत्यक्ष अप्रत्यक्ष रूपमा बैंकलाई सहयोग पुऱ्याउने सम्पूर्ण शुभेच्छुकहरूप्रति पनि म हार्दिक आभार व्यक्त गर्दछु ।

मिति: २०६८/६/२९

कुलचन्द्र गौतम
अध्यक्ष

१०. लेखापरीक्षणसमितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, त्यस समितिले गरेको कामकारवाहीको विवरण र त्यस समितिले कुनै सुझाव दिएको भए त्यसको विवरण:

(क) लेखापरीक्षणसमिति:

श्रीबालकृष्ण प्रसाई	अध्यक्ष
श्रीप्रकाशचन्द्र मैनाली	सदस्य
श्रीअनिन राजभण्डारी	सदस्य
श्रीरमन उप्रेती	सदस्यसचिव

(ख) समितिका सदस्यहरूलाई बैठकभत्ताबाहेक कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन । सदस्य-सचिवबाहेक अध्यक्ष सदस्यहरूलाई प्रतिबैठक भत्ता रु. ४,०००/- प्रदान गरिएको छ ।

(ग) आर्थिक वर्ष २०६७/६८ मा ७ पटक समितिको बैठक बस्यो, जसमा आन्तरिक लेखापरीक्षणको प्रतिवेदनको समीक्षा गरी सुधारका लागि व्यवस्थापनलाई आवश्यक निर्देशन दिइएको छ ।

११. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा: नभएको ।

१२. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.सं	विवरण	सञ्चालक	प्रमुख कार्यकारी अधिकृत	अन्य कार्यकारी पदाधिकारी
१	वैठक भत्ता	११,९७,४००।००*	-	-
२	तलव	-	४३,२३,६००।००	५८,२८,७१०।००
३.	भत्ता	-	२५,६०,०००।००	१६,८१,०७०।००
४.	दशैभत्ता/उपहार	-	४,२०,९००।००	५,१३,३६०।००
५.	संचयकोष योगदान	-	४,३२,३६०।००	३,६२,८७१।००
६.	बोनस	-	प्रचलित बोनस ऐन अनुरूप	
७.	टेलिफोन/मोबाइल	२,६१,०००।-	बैंकसँग भएको करारअनुरूप	कर्मचारी सेवा नियमावलीअनुरूप
८.	इन्धन	४,५०,०००।-		
९.	पत्रपत्रिका	१,७४,०००।-		
१०.	गाडीसुविधा	छैन	छ	छ
११.	आवाससुविधा	छैन	छैन	छैन
१२	बीमा	छैन	छ	छ

* विभिन्न उपसमिति बैठकभत्ता रु. ४,५२,४००/- समेत

टिप्पणी:

(क) प्रमुख कार्यकारी अधिकृतलाई चालक, इन्धन र मर्मतसंभारसहित सवारीसाधनको व्यवस्था गरिएको छ । अन्य कार्यकारी तहकालाई नियमानुसार इन्धनसहित सवारी सुविधा उपलब्ध गराइएको छ ।

(ख) प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण कर्मचारीहरूलाई बैंकको नियमानुसार दुर्घटनाबीमा, औषधोपचारबीमाको व्यवस्था गरिएको छ । साथै निजका आश्रित परिवारका लागि समेत औषधोपचारबीमा गरिएको छ ।

(ग) प्रमुख कार्यकारी अधिकृतलगायत कार्यकारी तहका सम्पूर्ण अधिकृतहरूलाई नियमानुसार मोबाइल फोनको भुक्तानी बैंकले गर्ने व्यवस्था गरिएको छ ।

(घ) बैंकका अध्यक्षलाई कार्यालयप्रयोजनको लागि गाडीसुविधा प्रदान गरिएको छ ।

१३. शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम:

गत वर्षको लाभांशमध्ये रु १२,६८७,०८० ।- शेयरधनीले बुझिलिन बाँकी रहेको छ ।

१४. कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण:

नभएको ।

१५. कम्पनी ऐन २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण:

नभएको ।

१६. यस ऐन तथा प्रचलित कानूनबमोजिम संचालकसमितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा

नभएको ।

१७. अन्य आवश्यक कुरा

नभएको ।

**REPORT OF THE INDEPENDENT AUDITORS
TO THE SHAREHOLDERS OF CITIZENS BANK INTERNATIONAL LIMITED**

1. We have audited the accompanying financial statements of Citizens Bank International Limited, which comprise the Balance Sheet as at Ashad 32, 2068 (July 16, 2011), and the profit and loss account, Statement of Changes in Equity and Cash Flow Statement for the year then ended, and a Summary of significant Accounting Policies and other explanatory notes.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

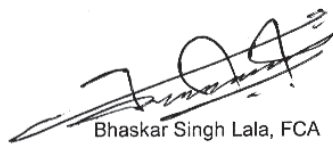
Opinion

4. In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of Citizens Bank International Limited as at Ashad 32, 2068 (16 July, 2011) and of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards-so far as applicable in compliance with the prevailing Laws and comply with Company Act 2063, Banks and Financial Institutions Act, 2063 and Directives of Nepal Rastra Bank.

Report on Other Legal and Regulatory Requirements

5. On the basis of our examination, we would like to further report that:
- We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
 - The Balance Sheet, Profit and Loss Account, Cash Flow Statement and attached Schedules dealt with by this report are prepared as per Directives of Nepal Rastra Bank and are in agreement with the books of account maintained by the Bank.
 - In our opinion, proper books of accounts as required by the law have been kept by the Bank. The Bank has accounted for Interest Income from Loans & Advances on cash basis as per Nepal Rastra Bank's Directives.
 - During our examination of the books of account of the Bank, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank.
 - The operations of the Bank were within its jurisdiction
 - In our opinion, so far as it appeared from our examination of the book, the Bank has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank;
 - The Bank has not written-off loans during the year;
 - The Bank has been functioning as per the directives of Nepal Rastra Bank.
 - The Bank has not acted in a manner to jeopardize the interest and security of the depositors and shareholders.
 - The returns received from branches of the Bank though the statements are independently not audited were adequate for the purpose of our audit, and
 - We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book.

Place: Kathmandu
Date: September 1, 2011


Bhaskar Singh Lala, FCA
Partner



Citizens Bank International Limited

As at 32 Ashad, 2068 (16 July, 2011)

Balance Sheet

Capital & Liabilities	Schedule	Current Year NPR	Previous year NPR
1. Share Capital	1	2,040,000,000	1,206,950,000
2. Reserves and Funds	2	132,118,924	101,319,489
3. Debentures & Bonds	3	-	-
4. Borrowings	4	805,000,000	651,151,000
5. Deposit Accounts	5	13,478,333,261	14,214,481,799
6. Bills Payable	6	3,781,767	2,430,232
7. Proposed Dividend		170,526,316	126,315,789
8. Income Tax Liabilities			
9. Other Liabilities	7	185,277,125	214,236,640
Total Capital & Liabilities		16,815,037,393	16,516,884,949

Assets	Schedule	Current Year NPR	Previous year NPR
1. Cash Balance	8	831,453,020	626,707,721
2. Balance with Nepal Rastra Bank	9	492,519,523	1,596,432,243
3. Balance with Banks/Financial Institutions	10	181,563,412	222,477,831
4. Money at Call and Short Notice	11	226,837,378	234,981,647
5. Investments	12	2,401,437,096	2,680,167,562
6. Loans, Advances and Bills Purchased	13	12,271,826,513	10,785,658,023
7. Fixed Assets	14	192,065,362	163,856,080
8. Non-banking Assets	15		
9. Other Assets	16	217,335,089	206,603,842
Total Assets		16,815,037,393	16,516,884,949

Contingent Liabilities	Schedule 17
Directors' Declaration	Schedule 29
Capital Adequacy	Schedule 30
Risk Weighted Assets	Schedule 30A
Principal Indicators	Schedule 31
Principal Accounting Policies	Schedule 32
Notes to Accounts	Schedule 33

Schedules 1 to 17 form integral part of this Balance Sheet

(Ramdhan Shrestha)
Chief Finance Officer

(Rajan Singh Bhandari)
Chief Executive Officer

(Kul Chandra Gautam)
Chairman

(Pradeep Jung Pandey)
Director

(Bhola Bikram Thapa)
Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin Rajbhandari)
Director

(Prakash Chandra Mainali)
Director

(Abinash Panta)
Director

As per our report of even date

Bhaskar Singh Lala, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited.
For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)
Profit and Loss Account

Particulars	Schedule	Current Year NPR	Previous year NPR
1. Interest Income	18	1,795,232,613	1,398,830,691
2. Interest Expenses	19	1,236,322,309	950,898,397
Net Interest Income		558,910,304	447,932,294
3. Commission & Discount	20	32,533,280	25,134,295
4. Other Operating Incomes	21	65,120,646	67,846,729
5. Exchange Fluctuation Income	22	13,282,587	15,275,077
Total Operating Income		669,846,817	556,188,395
6. Staff Expenses	23	81,689,369	63,666,888
7. Other Operating Expenses	24	179,151,584	131,429,895
8. Exchange Fluctuation Loss	22	-	-
Operating Profit Before Provision for Possible Loss		409,005,864	361,091,612
9. Provision for Possible Loss	25	103,368,282	57,123,667
Operating Profit		305,637,582	303,967,945
10. Non - Operating Income/Expenses	26	6,730,251	1,172,728
11. Loan Loss Provision Written Back	27	-	-
Profit from Regular Operations		312,367,833	305,140,673
12. Profit/Loss from Extra-Ordinary Activities	28	-	-
Profit after considering all activities		312,367,833	305,140,673
13. Provision for Staff Bonus		28,397,076	27,740,061
14. Provision for Income Tax		85,616,623	83,838,814
Current Year's Tax Provision		91,661,290	88,318,919
Provision till last Year			
Deferred Tax		(6,044,667)	(4,480,105)
Net Profit /(Loss)		198,354,134	193,561,798

Schedule 18 to 28 form integral part of this Profit and Loss Account

(Ramdhan Shrestha)
Chief Finance Officer

(Rajan Singh Bhandari)
Chief Executive Officer

(Kul Chandra Gautam)
Chairman

(Pradeep Jung Pandey)
Director

(Bhola Bikram Thapa)
Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin Rajbhandari)
Director

(Prakash Chandra Mainali)
Director

(Abinash Panta)
Director

As per our report of even date

Bhaskar Singh Lala, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Profit and Loss Appropriation Account
Fiscal Year 2067/2068 (2010/20011)

Particulars	Schedule	Current Year NPR	Previous year NPR
Income			
1. Accumulated Profit upto Last Year		27,108,233	3,246,163
2. Current Year's Profit		198,354,134	193,561,798
3. Exchange Fluctuation Fund		-	-
4. Share Premium		40,000,000	-
Total		265,462,367	196,807,961
Expenses			
1. Accumulated Loss upto Last Year		-	-
2. Current Year's Loss		-	-
3. General Reserve Fund		39,670,827	38,712,360
4. Contingent Reserve			
5. Institutional Development Fund			
6. Dividend Equalization Fund			
7. Employees' Related Fund			
8. Proposed Dividend		170,526,316	126,315,789
9. Proposed Issue of Bonus Share		40,000,000	
10. Special Reserve Fund			
11. Exchange Fluctuation Fund			117,474
12. Capital Redemption Reserve Fund			
13. Capital Adjustment Fund			
14. Adjustment of Prior Period Item			
15. Deferred Tax Reserve Fund		6,044,667	4,480,105
16. Investment Adjustment Reserve			74,000
Total		256,241,810	169,699,728
17. Accumulated Profit/(Loss)		9,220,557	27,108,233

(Ramdhan Shrestha)
Chief Finance Officer

(Rajan Singh Bhandari)
Chief Executive Officer

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(Prakash Chandra Mainali)
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(Abinash Panta)
Director

As per our report of even date

Bhaskar Singh Lala, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Statement of Changes in Equity
Fiscal Year 2067/68

Particulars	Share Capital	Accumulated Profit/Loss	General Reserve	Capital Adjustment Fund	Share Premium	Exchange Fluctuation Fund	Deferred Tax Reserve	Other Reserves Fund	Total Amount
Opening Balance as at 1st Shrawan 2066	1,206,950,000	27,108,234	68,842,594.0	-	-	814,556	4,480,105	74,000	1,308,269,489
Deferred Tax Liabilities/(Assets)									-
Adjusted Opening Balance	1,206,950,000	27,108,234	68,842,594.0	-	-	814,556	4,480,105	74,000	1,308,269,489
Adjustments	833,050,000	(17,887,676)	39,670,827.0	-	2,971,617	-	6,044,667	-	863,849,435
Right Share Issue	793,050,000				42,971,617				836,021,617
Transfer from Share Premium		40,000,000			(40,000,000)				-
Net Profit for the Year		198,354,134						-	198,354,134
Transfer to General Reserve		(39,670,827)	39,670,827.0						-
Capital Adjustment Fund									-
Declaration of Dividend		(170,526,316)							(170,526,316)
Issue of Bonus Share	40,000,000	(40,000,000)							-
Exchange Fluctuation Fund		-				-			-
Deferred Tax Liabilities/(Assets)		(6,044,667)					6,044,667		-
Investment Adjustment Reserve							-		-
Closing Balance as at 32 Ashad 2067	2,040,000,000	9,220,558	108,513,421.0	-	2,971,617	814,556	10,524,772	74,000	2,172,118,924

(Ramdhan Shrestha)
Chief Finance Officer

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Chief Executive Officer

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Director

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(Annin Rajbhandari)
Director

(Prakash Chandra Mainali)
Director

(Abinash Panta)
Director

As per our report of even date

Bhaskar Singh Lala, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Cash Flow Statement
From 1st Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars	Current Year	Previous year
	NPR	NPR
(A) Cash Flow from Operation		
1. Cash Receipts	1,837,794,290	1,503,563,528
1.1 Interest Income	1,717,442,606	1,394,012,457
1.2 Commission and Discount Income	34,022,063	25,726,434
1.3 Gain on Trading of Foreign Exchange	14,478,724	14,805,180
1.4 Recovery of Write off Loan		-
1.5 Other Income	71,850,897	69,019,457
2. Cash Payments	1,533,597,551	1,159,326,448
2.1 Interest Expenses	1,257,100,706	919,187,463
2.2 Staff Expenses	81,689,369	57,276,736
2.3 Office Overhead Expenses	123,777,226	88,862,249
2.4 Payment of Income Tax	71,030,250	94,000,000
2.5 Other Expenses		-
Cash Flow Before Working Capital Activities	304,196,739	344,237,080
Decrease/(Increase) in Current Asset from Operating Activities	(1,557,783,387)	(2,033,069,821)
1. Changes in Money at Call and Short Notice	8,144,269	665,418,353
2. Changes in Other Short Term Investments	-	-
3. Changes in Loans, Advances and Bills Purchased	(1,589,347,680)	(2,714,667,530)
4. Changes in Other Assets	23,420,024	16,179,356
Increase/(Decrease) in Current Liability from Operating Activities	(330,198,232)	2,498,492,743
1. Changes in Deposits	(736,147,537)	2,690,056,200
2. Changes in Certificate of Deposits	-	-
3. Changes in Short Term Borrowings	655,000,000	(100,000,000)
4. Changes in Other Liabilities	(249,050,695)	(91,563,457)
(B) Cash Flow from Investing Activities	310,029,561	(727,966,097)
1. Changes in Long Term Investments (Increase)/Decrease	278,730,466	(652,830,178)
2. Changes in Fixed Assets (Increase)/Decrease	(82,529,357)	(83,967,419)
3. Interest Income from Long Term Investments	113,828,452	8,831,500
4. Dividend Income		-
5. Others		-
(C) Cash Flow from Financial Sources	334,870,617	708,101,000
1. Changes in Long Term Borrowings (Bond ,Debenture) Increase/(Decrease)		
2. Changes in Paid in Capital Increase/(Decrease)	836,021,617	206,950,000
3. Changes in Other Liabilities Increase/(Decrease)		
4. Changes in Refinance from Nepal Rastra Bank	(501,151,000)	501,151,000
(D) Income/(Expense) Due to Fluctuation in Exchange rate of Cash and Bank Balance	(1,196,137)	469,897
(E) Net Cash Flow of the Year	(940,080,839)	790,264,802
(F) Opening Cash and Bank Balance	2,445,617,795	1,655,352,993
(G) Closing Cash and Bank Balance	1,505,535,955	2,445,617,795

(Ramdhan Shrestha)
Chief Finance Officer

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(Abinash Panta)
Director

As per our report of even date

Bhaskar Singh Lala, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited.
Share Capital and Ownership
As at 32 Ashad 2068 (17 July 2011)

Particulars	Current Year NPR	Previous year NPR
1. Share Capital		
1.1 Authorised Capital	5,000,000,000	2,000,000,000
a) 50,000,000 Ordinary Shares of Rs 100 each	5,000,000,000	2,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.2 Issued Capital	3,000,000,000	2,000,000,000
a) 30,000,000 Ordinary Shares of Rs 100 each	3,000,000,000	2,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.3 Paid Up Capital	2,040,000,000	1,206,950,000
a) 20,000,000 Ordinary Shares of Rs 100 each	2,000,000,000	1,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.4 Proposed Bonus Share	40,000,000	
1.5 Calls in Advance		206,950,000
1.6 Total Amount	2,040,000,000	1,206,950,000

Particulars of Share Ownership	Current Year		Previous Year	
	%	Share Capital	Share Capital	%
1. Local Ownership	1.00	2,000,000,000	1,000,000,000	100
1.1 Government of Nepal		-	-	
1.2 "Ka" Class Licensed Institutions				
1.3 Other Licensed Institutions			-	
1.4 Organised Institutions	3.86%	77,279,000	-	
1.5 General Public	30.00%	600,000,000	300,000,000	30
1.6 Others (Promoters)	66.14%	1,322,721,000	700,000,000	70
2. Foreign Ownership				
Total	100.00	2,000,000,000	1,000,000,000	100

Citizens Bank International Limited
Shareholders holding more than 0.5% shares
As on 32 Ashad 2068 (17 July, 2011)

SN	Name	Number of shares held	Amount NPR	% of Shareholding
1	ROADSHOW REAL STATE PVT LTD	1,132,690	113,269,000.00	5.66%
2	URMILA PANDEY	960,000	96,000,000.00	4.80%
3	CITIZEN INVESTMENT TRUST	772,790	77,279,000.00	3.86%
4	BIJEN JOSHI	500,000	50,000,000.00	2.50%
5	AKARA DEVELOPERS PVT LTD	412,000	41,200,000.00	2.06%
6	MANOHAR DAS MOOL	402,500	40,250,000.00	2.01%
7	RABINDRA MAN SINGH PRADHAN	375,000	37,500,000.00	1.88%
8	SONI JOSHI	375,000	37,500,000.00	1.88%
9	PABITRA KUMAR KARKI	375,000	37,500,000.00	1.88%
10	JAGANNATH GYAWALI	315,000	31,500,000.00	1.58%
11	PREM BAHADUR SHRESTHA	312,500	31,250,000.00	1.56%
12	SHANKER PRASAD SHARMA	300,000	30,000,000.00	1.50%
13	RAMESH SHARMA	300,000	30,000,000.00	1.50%
14	SANTOSH BISTA	290,000	29,000,000.00	1.45%
15	SABITRI SHARMA	287,000	28,700,000.00	1.44%
16	SR HYDRO AND INVESTMENT PVT. LTD	287,000	28,700,000.00	1.44%
17	ANIL KUMAR DHUNGEL	200,000	20,000,000.00	1.00%
18	BHOLA BIKRAM THAPA	200,000	20,000,000.00	1.00%
19	NARENDR KUMAR DEV BHATTA	200,000	20,000,000.00	1.00%
20	ARUJUN PRASAD SHARMA	200,000	20,000,000.00	1.00%
21	SULOCHAN RAJ RAJBHANDARI	200,000	20,000,000.00	1.00%
22	BADRI KUMAR SHRESTHA	187,500	18,750,000.00	0.94%
23	DHRUBA KUMAR SHRESTHA	187,500	18,750,000.00	0.94%
24	URMILA SHRESTHA	177,500	17,750,000.00	0.89%
25	PRATAP JUNG PANDEY	172,500	17,250,000.00	0.86%
26	MANITA BHATTARAI	170,000	17,000,000.00	0.85%
27	RAMITA BHATTARAI	170,000	17,000,000.00	0.85%
28	RAJESH KHADKA	150,000	15,000,000.00	0.75%
29	BABU RAM POKHAREL	150,000	15,000,000.00	0.75%
30	RAM PRASAD SHRESTHA	149,900	14,990,000.00	0.75%
31	ANIN RAJBHANDARI	141,800	14,180,000.00	0.71%
32	SANDHYA REGMI SHIWAKOTI	141,150	14,115,000.00	0.71%
33	CHINTAMANI BHATTARAI	140,000	14,000,000.00	0.70%
34	SHRAWAN KUMAR RANA	125,000	12,500,000.00	0.63%
35	KAMAL PRASAD GYAWALI	124,900	12,490,000.00	0.62%
36	RAMDHAN SHRESTHA	123,600	12,360,000.00	0.62%
37	PARAMESHWOR PRASAD RAUNIYAR	113,650	11,365,000.00	0.57%
38	SUBASH SHRESTHA	110,000	11,000,000.00	0.55%
39	RAJENDRA PRASAD KAYASTHA	105,280	10,528,000.00	0.53%
40	RAMBHA PANDEY	100,000	10,000,000.00	0.50%
41	PRAGYA JUNG RANA	100,000	10,000,000.00	0.50%

Citizens Bank International Limited
Reserve and Funds
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Current Year NPR	Previous Year NPR
1. General Reserve Fund	108,513,421	68,842,594
2. Capital Reserve Fund	2,971,617	
3. Capital Redemption Reserve		
4. Capital Adjustment Reserve		
5. Other Reserve Fund		
5.1. Contingent Reserve		
5.2 Institutional Development Fund		
5.3 Dividend Equalization Fund		
5.4 Special Reserve Fund		
5.5 Assets Revaluation Reserve		
5.6 Deferred Tax Reserve	10,524,772	4,480,105
5.7. Other Free Reserves		
5.8. Other Reserve fund	74,000	74,000
6. Accumulated Profit	9,220,557	27,108,233
7. Exchange Fluctuation Reserve	814,557	814,557
Total	132,118,924	101,319,489

Citizens Bank International Limited
Debenture and Bonds
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Current Year NPR	Previous Year NPR
1. ...% Bond/Debenture per Bonds/ Debenture of ... Issued onand Maturity on (Redemption Reserve till date : - Rs.....)		
2. ...% Bond/Debenture per Bonds/ Debenture of ... Issued onand Maturity on (Redemption Reserve till date : - Rs.....)		-
3.....		-
Total		-

Citizens Bank International Limited
Borrowings
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Current Year NPR	Previous Year NPR
A. Local		
1. Government of Nepal		
2. Nepal Rastra Bank	-	501,151,000
3. Repo Liability		
4. Inter-bank and Financial Institutions	805,000,000	150,000,000
5. Other Organised Institutions		
6. Others		
Total	805,000,000	651,151,000
B. Foreign		
1. Banks		
2. Others		
Total		
Total (A+B)	805,000,000	651,151,000

Citizens Bank International Limited.**Deposit Liability****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Non-Interest Bearing Accounts		
A. Current Deposits	319,126,233	383,156,703
1. Local Currency	294,544,182	374,893,758
1.1 Government of Nepal	148,048,781	154,562,436
1.2 "A" Class Licensed Institutions	676,242	105,900
1.3 Other Licensed Financial Institutions	7,756,585	39,257,446
1.4 Other Organized Institutions	111,761,221	120,874,449
1.5 Individuals	12,882,248	47,724,193
1.6 Others	13,419,105	12,369,334
2. Foreign Currency	24,582,051	8,262,945
2.1 Government of Nepal		
2.2 "A" Class Licensed Institutions		
2.3 Other Licensed Financial Institutions		
2.4 Other Organized Institutions	24,563,110	8,222,560
2.5 Individuals	18,941	40,385
2.6 Others		
B. Margin Deposits	58,423,846	76,585,468
1. Employees' Guarantee		
2. Guarantee Margin	21,864,700	59,078,651
3. Letters of Credit Margin	36,559,146	17,506,817
C. Others	-	-
1. Local Currency	-	-
1.1 Financial Institutions	-	-
1.2 Other Organised Institutions	-	-
1.3 Individuals	-	-
2. Foreign Currency	-	-
2.1 Financial Institutions	-	-
2.2 Other Organized Institutions	-	-
2.3 Individuals	-	-
Total of Non-Interest Bearing Accounts	377,550,079	459,742,171

Citizens Bank International Limited.
Deposits Liability
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Current Year NPR	Previous Year NPR
2. Interest Bearing Accounts		
A. Savings Deposits	3,235,768,214	3,809,137,370
1. Local Currency	3,214,508,210	3,773,317,467
1.1 Institutions	708,636	3,517,488
1.2 Individuals	3,213,476,863	3,769,799,979
1.3 Others	322,711	-
2. Foreign Currency	21,260,004	35,819,903
2.1 Institutions	736	-
2.2 Individuals	21,259,268	35,819,903
2.3 Others		-
B. Fixed Deposits	6,016,562,712	6,531,410,405
1. Local Currency	5,442,908,712	6,055,789,966
1.1 Institutions	3,435,882,991	4,143,602,704
1.2 Individuals	1,821,233,334	1,912,187,262
1.3 Others	185,792,387	-
2. Foreign Currency	573,654,000	475,620,439
2.1 Institutions	570,800,000	468,285,139
2.2 Individuals	2,854,000	7,335,300
2.3 Others		
C. Call Deposits	3,848,452,256	3,414,191,853
1. Local Currency	3,837,833,083	3,398,643,718
1.1 "A" Class Licensed Institutions	8,138	308,510,488
1.2 Other Licensed Financial Institutions	2,472,424,458	1,326,311,128
1.3 Other Organised Institutions	866,633,186	522,554,564
1.4 Individuals	467,659,139	1,194,822,015
1.5 Others	31,108,163	46,445,523
2. Foreign Currency	10,619,173	15,548,135
2.1 A Class Licensed Institutions		-
2.2 Other Licensed Financial Institutions		-
2.3 Other Organised Institutions		-
2.4 Individuals		15,548,135
2.5 Others	10,619,173	-
D. Certificate of Deposits	-	-
1. Organised Institutions	-	-
2. Individuals	-	-
3. Others	-	-
Total of Interest Bearing Accounts	13,100,783,182	13,754,739,628
Total Deposits (1+2)	13,478,333,261	14,214,481,799

Citizens Bank International Limited.**Bills Payable****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency	3,781,767	2,430,232
2. Foreign Currency	-	-
Total	3,781,767	2,430,232

Citizens Bank International Limited.**Other Liabilities****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Pension/Gratuity / Leave Fund	11,207,499	6,390,152
2. Employees' Provident Fund	-	-
3. Employees' Welfare Fund	-	-
4. Provision for Staff Bonus	28,397,076	27,740,061
5. Interest Payable on Deposits	27,189,155	43,971,424
6. Interest Payable on Borrowings	1,068,356	5,064,484
7. Unearned Discount and Commission	5,614,365	4,125,582
8. Sundry Creditors	353,453	184,500
9. Branch Adjustment Account	9,057	-
10. Deferred Tax Liability		-
11. Unpaid Dividend	12,687,080	9,484,135
12. Others	98,751,084	117,276,302
a. SCT Payble	1,839,025	38,760,480
b. Account Payable Others	82,741,168	57,979,990
c. Tax Payable on Deposits	7,882,690	15,323,506
d. TDS	1,392,576	175,488
e. Retention Money	1,688,984	2,313,437
f. Matured Time Deposit	1,155,399	1,075,000
g. Provision for Expenses	2,051,242	1,648,401
Total	185,277,125	214,236,640

Citizens Bank International Limited.**Cash Balance****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency (Including Coins)	811,643,079	617,216,952
2. Foreign Currency	19,809,941	9,490,769
Total	831,453,020	626,707,721

Citizens Bank International Limited.**Balance at Nepal Rastra Bank****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Local Currency	Foreign Currency			Current Year	Previous Year
			Convertible Foreign Currency	Total		
	NPR	INR			NPR	NPR
1. Nepal Rastra Bank	489,579,326	-	2,940,197	2,940,197	492,519,523	1,596,432,243
a. Current Account	489,579,326	-	2,940,197	2,940,197	492,519,523	1,596,432,243
b. Other Account	-	-	-	-	-	-

Citizens Bank International Limited.**Balance with Banks/Financial Institutions****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Local Currency	Foreign Currency			Current Year	Previous Year
			Convertible Foreign Currency	Total		
		INR			NPR	NPR
1. Local Licenced Institution	74,102,823	-	96,612	96,612	74,199,435	73,814,173
a. Current Account	74,102,823	-	96,612	96,612	74,199,435	73,814,173
b. Other Account	-	-	-	-	-	-
2. Foreign Banks	-	40,887,361	66,476,616	107,363,977	107,363,977	148,663,658
a. Current Account		40,887,361	66,476,616	107,363,977	107,363,977	148,663,658
b. Other Account	-	-	-	-	-	-
Total	74,102,823	40,887,361	66,573,228	107,460,589	181,563,412	222,477,831

Note: Total Bank Balance as per the balance confirmation Bank/ Financial Institution NPR 181,563,413

Citizens Bank International Limited.**Money at Call and Short Notice****As on 32 Ashad 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency	77,000,000	220,000,000
2. Foreign Currency	149,837,378	14,981,647
Total	226,837,378	234,981,647

Citizens Bank International Limited

Investments

As on 32 Ashad 2068 (16 July, 2011)

Particulars	Purpose		Current Year NPR	Previous Year NPR
	Trading NPR	Others NPR		
1. Nepal Government's Treasury bills			728,432,096	970,261,900
2. Nepal Government's Savings Bonds			-	-
3. Nepal Government's Others Securities			385,450,000	385,450,000
4. Nepal Rastra Bank Bonds			-	-
5. Foreign Securities			-	
6. Local Licenced Institutions			1,141,155,000	1,057,275,000
7. Foreign Banks			142,700,000	263,480,662
8. Corporate Shares			3,700,000	3,700,000
9. Corporate Bonds & Debentures			-	
10. Other Investments			-	
Total Investment	-		2,401,437,096	2,680,167,562
Provision	-		-	-
Net Investment	-		2,401,437,096	2,680,167,562

Schedule 12 (A)

Citizens Bank International Limited.
Investments in Shares, Debentures and Bonds
As on 32 Ashad, 2068 (16 July, 2011)

Particulars	Cost Price NPR	Market Value NPR	Provision NPR	Current Year NPR	Previous Year NPR
1. Investment in Shares			-	3,700,000	3,700,000
1.1 National Banking Training Institute			-	-	
12000 Equity Shares @ Rs 100 Paid Up				1,200,000	1,200,000
1.2 Nepal Clearing House				-	
25000 Shares@ Rs 100			-	2,500,000	2,500,000
1.3					
2. Investment in Debentures and Bonds			-		-
2.1					
2.2					
2.3					
Total Investment		-	-	3,700,000	3,700,000
3. Provision for Loss			-		-
3.1 Upto Previous Year			-		-
3.2 Addition/Write Back this Year			-		-
Total Provision			-		-
Net Investment		-	-	3,700,000	3,700,000

Citizens Bank International Limited.
Held For Trading
As on 32 Ashad, 2068 (16 July, 2011)

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	<u>Current Year</u> Profit/(Loss)	<u>Previous Year</u> Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Corporate Bonds & Debentures						
8. Local Organised Institutions's Share , Debenture and Bonds						
9. Foreign Placement						
10. Interbank Lending						
11. Other Investments						
Total Investment						

Citizens Bank International Limited.**Held to Maturity****As on 32 Ashad, 2068 (16 July, 2011)**

Particulars	Cost Price(A)	Loss till date(B)	Loss during the year(C)	Current Year Profit/(Loss)(A-B-C)	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills	728,432,096					
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities	385,450,000					
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Debenture and Bonds						
9.Foreign Placement	142,700,000					
10.Other Investments	1,141,155,000					
Total Investment	2,397,737,096					

Citizens Bank International Limited.**Available for Sale****As on 32 Ashad, 2068 (16 July, 2011)**

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	<u>Current Year</u> Fund Adjustment Amount	<u>Previous</u> Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Shares, Debenture and Bonds	3,700,000	NA	NA			
9. Foreign Placement						
10. Other Investments						
Total Investment	3,700,000					

Citizens Bank International Limited.
Classification of Loans, Advances and Bills Purchased and Provisions
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Loans and Advances					Bills Purchased and Discounted			Current Year NPR	Previous Year NPR
	Domestic			Foreign	Total	Local	Foreign	Total		
	Deprived Sector		Others							
	Insured	Un Insured								
1. Performing Loan	-	-	12,291,189,164	-	12,291,189,164	69,410,000	7,456,478	76,866,478	12,368,055,642	10,891,296,131
1.1. Pass	-		12,291,189,164	-	12,291,189,164	69,410,000	7,456,478	76,866,478	12,368,055,642	10,891,296,131
1.2. Restructured/Re-scheduled	-	-	-	-	-	-	-	-	-	-
2. Non Performing Loan	-	-	146,175,892	-	146,175,892	-	-	-	146,175,892	33,587,723
2.1 Sub Standard	-		34,000,740	-	34,000,740			-	34,000,740	4,366,472
2.2 Doubtful	-	-	8,108,120	-	8,108,120	-	-	-	8,108,120	-
2.3 Loss	-		104,067,032	-	104,067,032	-	-	-	104,067,032	29,221,251
Total Loan (A)	-	-	12,437,365,056	-	12,437,365,056	69,410,000	7,456,478	76,866,478	12,514,231,534	10,924,883,854
3. Loan Loss Provision										
3.1 Pass	-		125,015,079	-	125,015,079	694,100	74,565	768,665	125,783,744	108,912,962
3.2. Restructured /Re-scheduled	-	-	-	-	-	-	-	-	-	-
3.3 Sub Standard	-	-	8,500,185	-	8,500,185	-	-	-	8,500,185	1,091,618
3.4 Doubtful	-	-	4,054,060	-	4,054,060	-	-	-	4,054,060	-
3.5 Loss	-	-	104,067,032	-	104,067,032	-	-	-	104,067,032	29,221,251
Total Provisions (B)	-	-	241,636,356	-	241,636,356	694,100	74,565	768,665	242,405,021	139,225,831
4. Provision upto Previous year										
4.1 Pass	-		108,725,372	-	108,725,372	187,590		187,590	108,912,962	82,102,163
4.2. Restructured /Re-scheduled	-	-		-	-	-	-	-	-	-
4.3 Sub Standard	-	-	1,091,618	-	1,091,618	-	-	-	1,091,618	-
4.4 Doubtful	-			-	-	-	-	-	-	-
4.5 Loss	-		29,221,251	-	29,221,251	-		-	29,221,251	-
Total Provision upto Previous year (C)	-	-	139,038,241	-	139,038,241	187,590	-	187,590	139,225,831	82,102,163
Written Back from previous year's Provision (D)	-	-		-	-	-	-	-	-	-
Addition provision of current year(E)					-	-		-	-	
Net change in this year(F)	-	-	102,598,115	-	102,598,115	506,510	74,565	581,075	103,179,190	57,123,668
Net Loan (A-B)	-	-	12,195,728,700	-	12,195,728,700	68,715,900	7,381,913	76,097,813	12,271,826,513	10,785,658,023

Citizens Bank International Limited.
Securities Against
Loans, Advances and Bills Purchased
As on 32 Ashad 2068 (16 July, 2011)

Particulars	Current Year NPR	Previous Year NPR
(A) Secured	12,514,231,534	10,924,883,854
1. Collateral of Movable/Immovable Assets	7,290,992,627	6,740,711,637
2. Guarantee of Local Licensed Institutions		
3. Guarantee of Government of Nepal		
4. Guarantee of Internationally Rated Banks		
5. Export Documents		
6. Fixed Deposit Receipts	266,852,876	300,705,099
(a) Own FDR	236,859,614	261,207,288
(b) FDR of Other Licensed Institution	29,993,261.52	39,497,811
7. Government Bonds		-
8. Counter Guarantees		
9. Personal Guarantee		
10. Other Securities	4,956,386,031	3,883,467,118
(B) Unsecured		
Total	12,514,231,534	10,924,883,854

Citizens Bank International Limited.

Fixed Assets

As on 32 Ashad 2068 (16 July, 2011)

Particulars	Assets					Current Year NPR	Previous Year NPR
	Building	Vehicles	Machinery	Office Equipment	Others		
1. Cost Price							
a. Previous year's balance		47,271,826	-	115,762,607	12,992,098	176,026,531	118,172,058
b. Addition during the year	-	12,117,068		46,173,021	3,709,193	61,999,282	57,869,841
c. Revaluation/Written back this year	-					-	-
d. Sold during the year	-	(2,700,000)		(468,046)		(3,168,046)	(15,368)
e. Written off during the year	-		-			-	-
Total Cost (a+b+c+d+e)	-	56,688,894	-	161,467,582	16,701,291	234,857,767	176,026,531
2. Depreciation							
a. Upto previous year	-	15,421,170	-	43,315,958	7,519,883	66,257,011	34,852,064
b. For this year	-	7,784,264		29,835,881	3,568,962	41,189,107	31,410,838
c. Depreciation on revaluation/written back	-	(1,105,397)	-	(319,673)	-	(1,425,070)	0
d. Depreciation on Assets Sold/Written off						-	(5,891)
Total Depreciation	-	22,100,038	-	72,832,166	11,088,846	106,021,050	66,257,011
3. Written Down Value (1-2)	-	34,588,856	-	88,635,416	5,612,445	128,836,717	109,769,520
4. Land	-	-	-	-		-	-
5. Capital Construction(to be Capitalised)	2,205,005	-	-	-	-	2,205,005	4,520,000
6. Leasehold Assets (Net of Amortisation)	61,023,640	-	-	-	-	61,023,640	49,566,560
Total (3+4+5+6)	63,228,645	34,588,856	-	88,635,416	5,612,445	192,065,362	163,856,080

Citizens Bank International Limited.
Non Banking Assets

As at 32 Ashad 2068 (16 July, 2011)

Name & Address of Borrower	Date of assuming Non Banking Assets	Gross Non Banking Assets NPR	Less : Provisions		Net Non Banking Assets NPR	Previous Year NPR
			%	NPR		
				-	-	
				-	-	
				-	-	
				-	-	
Total		-		-	-	

Citizens Bank International Limited.

Other Assets

As on 32 Ashad 2068 (16 July, 2011)

Particulars		Current Year NPR	Previous Year NPR
1. Stock of Stationery		6,579,358	7,506,087
2. Income Receivable on Investments		16,621,425	52,659,870
3. Accrued Interest on Loans		74,449,832	27,061,337
Less: Interest Suspense		(74,449,832)	(27,061,337)
4. Commision Receivable		-	
5. Sundry Debtors		6,361,758	6,467,601
6. Staff Loans and Advances		84,316,811	71,116,006
7. Prepayments		9,151,196	7,230,012
8. Cash-in-Transit		-	
9. Other Transit Items (including cheques)		270,878	24,019,874
10. Drafts Paid Without Notice			
11. Expenses not Written off			
12. Branch Adjustment Accounts			-
13. Deferred Tax Asset		10,473,679	4,429,012
14. Others		83,559,984	33,175,380
a. Account Receivables Others	76,613,595	76,424,503	16,973,737
Less: Provision	189,092		
b. ATM Cards		254,946	1,020,786
c. Security Deposit		589,328	482,353
d. Advance Income Tax	240,026,816	1,720,618	8,526,070
Less :Income Tax Liability	238,306,198		
e. SCT Receivable		1,683,147	2,633,550
f. Premium on Development Bonds		2,887,442	3,538,884
g. Others			
Total		217,335,089	206,603,842

Citizens Bank International Limited.
Other Assets (Additional Statement)

As on 32 Ashad 2068 (16 July, 2011)

Particulars	This Year				Previous Year NPR
	Upto 1 year	1 to 3 years	Above 3 years	Total	
1. Accrued Interest on Loans	74,449,832	-	-	74,449,832	27,061,337
2. Draft Paid without Notice	-	-	-	-	-
3. Branch Adjustment Account	-	-	-	-	-
4. Domestic/ Foreign Agency Account					

Citizens Bank International Limited.**Contingent Liabilities****As on 32 Ashad, 2068 (16 July, 2011)**

Particulars	Current Year NPR	Previous Year NPR
1. Claims on Institution but not Accepted by the Institutions		
2. Letters of Credit (Full Amount)	441,756,972	621,057,793
a. Letter of Credit With Maturity of Less than 6 Months	225,920,951	196,743,089
b. Letter of Credit With Maturity of More than 6 Months	215,836,021	424,314,704
3. Rediscounted Bills		
4. Unmatured Guarantees/Bonds	393,097,290	792,715,931
a. Bid Bonds	126,956,718	77,888,545
b. Performance Bonds	266,140,572	714,827,386
c. Other Guarantee/Bonds		
5. Unpaid Shares in Investment		
6. Forward Exchange Contract Liabilities		
7. Bills under Collection	6,402,424	6,402,424
8. Acceptances and Endorsements	102,343,706	143,476,382
9. Underwriting Commitments		
10. Irrevocable Loan Commitments	2,301,110,510	1,792,945,236
11. Guarantees issued against Counter Guarantee of Internationally Rated Foreign Banks		
12. Advance Payment Guarantees	123,710,117	144,215,574
13. Financial Guarantees		
14. Contingent Liabilities on Income Tax		
15. Other Guarantees		
Total	3,368,421,019	3,500,813,340

Citizens Bank International Limited.

Interest Income

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars		Current Year	Previous Year
		NPR	NPR
A. On Loans, Advances and Overdrafts		1,631,341,724	1,182,271,417
	1. Loans and Advances	1,053,419,327	693,436,908
	2. Overdrafts	577,922,397	488,834,509
B. On Investment		77,986,527	46,748,495
	1. Nepal Government Securities	77,986,527	46,748,495
	a. Treasury Bills	44,497,514	38,974,042
	b. Development Bonds	33,489,013	7,774,453
	c. National Savings Certificates		
	2. Foreign Securities		
	a.		
	b.		
	3. Nepal Rastra Bank Bonds		
	4. Debentures and Bonds		
	5. Inter Bank Investment		
	a. Banks/Financial Institutions	35,263,426	146,424,215
	b. Other Institutions		
C. On Agency Balances		578,499	971,945
	1. Banks/ Financial Institution	578,499	943,522
	2. Others	-	28,423
D. On Money at Call and Short Notice		50,062,437	22,414,619
	1. Banks/ Financial Institution	49,466,127	22,414,619
	2. Foreign Banks	596,310	-
E. On Others		35,263,426	146,424,215
	1 Certificates of Deposit	-	-
	2 Income from Inter-Bank Loan		
	3 Others		
Total		1,795,232,613	1,398,830,691

Citizens Bank International Limited.

Interest Expenses

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars		Current Year NPR	Previous Year NPR
A. On Deposit Liabilities		1,116,419,226	899,706,152
	1. Fixed Deposits	644,574,273	468,274,199
	1.1 Local Currency	626,470,598	460,954,040
	1.2 Foreign Currency	18,103,675	7,320,159
	2. Savings Deposits	244,170,532	233,328,338
	2.1 Local Currency	244,027,795	233,132,552
	2.2 Foreign Currency	142,737	195,786
	3. Call Deposits	227,674,421	198,103,615
	3.1 Local Currency	227,626,962	198,062,884
	3.2 Foreign Currency	47,459	40,731
	4. Certificate of Deposits		-
B. On Borrowings		119,903,083	51,192,245
	1. Debentures & Bonds		
	2. Loan from Nepal Rastra Bank	51,935,072	5,064,484
	3. Inter Bank/Financial Institutions Borrowings	67,968,011	46,127,761
	4. Other Organised Institutions		
	5. Other Loans		
C. On Others			-
Total		1,236,322,309	950,898,397

Citizens Bank International Limited.**Commission and Discounts****For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)**

Particulars	Current Year	Previous Year
	NPR	NPR
A. Bills Purchased and Discounted	8,067,666	4,576,373
1. Local	8,022,844	4,509,084
2. Foreign	44,822	67,289
B. Commission	15,509,767	12,756,035
1. Letters of Credit	8,101,747	7,632,125
2. Guarantees	5,907,812	4,535,226
3. Collection Fees		
4. Remittance Fees	1,499,969	581,817
5. Credit Cards		-
6. Share Underwriting /Issues		-
7. Government Transactions		-
8. Licenced Institution's Commission		
9. Exchange Fee	239	6,867
C. Others	8,955,847	7,801,887
a.. Other Fee -Trade Operation	2,137,024	3,227,010
b. Good For Payment	219,400	363,225
c. ATM Loro Commission	2,696,502	1,320,661
d. POS Commission	48,734	164,678
e. Draft/ Mail Transfer	1,986,900	1,521,973
f.. Commission FCY Deposit	9,660	155,694
g. Insurance Commission	88,402	59,816
h. Balance Certificate Issuance Charge	215,875	335,500
i. Other Commissions of Loan	1,553,350	653,330
Total	32,533,280	25,134,295

Citizens Bank International Limited.**Other Operating Income****For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)**

Particulars	Current Year	Previous Year
	NPR	NPR
1. Rental on Safe Deposit Lockers	1,023,499	797,125
2. Issue and Renewal of Credit Cards	-	-
3. Issue and Renewal of ATM Cards	1,265,927	4,011,350
4. Telex/ T. T.	1,649,048	1,441,410
5. Service Charges	45,273,581	52,814,136
Loan Documentation fee	2,008,129	1,482,162
Loan Proccessing Fee	33,565,873	40,810,070
Management fee	3,057,149	4,522,411
Sevice charge	6,642,430	5,999,493
6. Renewal Fees	5,418,303	3,897,720
7. Others	10,490,288	4,884,988
Total	65,120,646	67,846,729

Citizens Bank International Limited.**Exchange Gain/Loss****For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)**

Particulars	Current Year	Previous Year
	NPR	NPR
A. Revaluation Gain	(1,196,137)	469,897
B. Trading Gain (Excluding exchange fee)	14,478,724	14,805,180
Total	13,282,587	15,275,077

Citizens Bank International Limited.

Staff Expenses

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars	Current Year NPR	Previous Year NPR
1. Salary	43,605,575	32,662,766
2. Allowances	26,208,151	18,959,105
3. Contribution to Provident Fund	2,987,938	2,303,995
4. Training Expenses	923,443	415,282
5. Uniform	1,611,409	1,757,082
6. Medical		
7. Insurance	853,385	953,391
8. Pension / Gratuity and Leave Provision	5,310,048	6,413,192
9. Others	189,420	202,075
Total	81,689,369	63,666,888

Citizens Bank International Limited.**Office Operating Expenses****For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)**

Particulars		Current Year	Previous Year
		NPR	NPR
1. House Rent		23,532,465	19,347,475
2. Electricity and Water & Fuel		13,192,435	9,364,385
3. Repairs and Maintenance		4,857,790	1,592,541
a. Leasehold Premises	626,154		301,415
b. Vehicles	610,764		346,859
c. Other	3,620,872		944,267
4. Insurance		3,209,942	2,265,341
5. Postage, Telex, Telephone, Fax		14,645,944	10,509,422
6. Office Equipment ,Furniture and Repair		731,183	282,270
7. Travelling Allowance and Expenses		1,473,773	1,272,836
8. Stationery and Printing		10,219,919	9,767,612
9. Periodicals and Books		177,620	95,070
10. Advertisements		9,454,224	7,168,611
11. Legal Expenses		789,559	1,245,300
a. Legal Fees	12,300		11,765
b. Profesional Fees	777,259		1,233,535
12. Donations		-	100,000
13. Expenses Relating to Board of Directors		2,216,253	1,651,152
a. Meeting Fees	1,197,400		669,000
b. Other Expenses	1,018,853		982,152
14. Annual General Meeting Expenses		570,848	1,026,662
15. Expenses Relating to Audit		786,972	449,167
a. Audit Fees	254,250		226,000
b. Other Expenses	532,722		223,167
16. Fund Transfer Charge		109,278	82,134
17. Depreciation on Fixed Assets		41,189,107	31,410,839
18. Amortization of Pre-Operating Expenses			-
19. Share Issue Expenses			-
20. Technical Sevicees Fees			-
21. Entertainment		106,652	95,392
22. Written off Expenses			-
23 Security Expenses		16,719,483	11,209,744
24. Credit Guarantee Premium			-
25. Commission and Discount		2,194,347	841,025
26. Others Expenses		32,973,790	21,652,917
a. Other Fees and Taxes	1,119,345		400,285
b. Membership Fees	5,459,531		1,688,176
c. Anniversary Expense	254,148		76,464
d. Other Expenses	2,268,271		657,308
e. Cleaning Expenses	1,729,560		1,055,104
f. Outsource Manpower Expenses	5,089,937		3,438,358
g. Miscellaneous Expenses	1,149,418		2,243,407
h. Amortization of Leasehold Assets	13,130,968		10,359,192
i. Staff Amenities Expenses	2,069,068		1,014,983
j. SCT Expenses	703,544		719,640
Total		179,151,584	131,429,895

Citizens Bank International Limited.
Provision for Loss

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars	This Year NPR	Previous Year NPR
1. Increase in Loan Loss Provision	103,179,190	57,123,667
2. Increase in Provision for Loss on Investment		
3. Provision for Non Banking Assets		
4. Provision for Other Assets	189,092	
Total	103,368,282	57,123,667

Citizens Bank International Limited.
Non-operating Income/Loss

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars	Current Year NPR	Previous Year NPR
1. Profit (Loss) on Sale of Investments		
2. Profit (Loss) on Sale of Assets	118,023	-
3. Dividend		
4. Subsidies Received from Nepal Rastra Bank		
a. Reimbursement of Losses of Specified Branches		
b. Interest Subsidy		
c. Exchange Counter		
5. Others	6,612,228	1,172,728
Total	6,730,251	1,172,728

Citizens Bank International Limited.
Loss Provision Written Back

Fiscal Year 2067/2068 (2010/2011)

Particulars	Current Year NPR	Previous Year NPR
1. Loan Loss Provision Written Back	-	-
2. Provision against Non Banking Assets Written Back	-	-
3. Provision against Investment Written Back	-	-
4. Provision against Other Assets Written Back	-	-
Total	-	-

Citizens Bank International Limited.
Income/(Loss) from Extraordinary Items

For the period from 01 Shrawan 2067 to 32 Ashad 2068 (17 July 2010 to 16 July 2011)

Particulars	Current Year NPR	Previous Year NPR
1. Recovery of Loan Written off	-	-
2. Voluntary Retirement Scheme Expenses	-	-
3. Loan Write Offs {28 (a)}	-	-
4. Other Expense/Income	-	-
Total	-	-

Citizens Bank International Limited.
Detail of Write off Loan

Fiscal Year 2067/2068 (2010/2011)

S. N	Loan Type	Amount Write off NPR	Type of Security	Basis of Valuation	Loan approved by Name/Designation authority	Initiations made for Recovery	Remark
	1. Working Capital Loan	-					
	2. Project Loan						
	3. Fixed Assets Loan						
	4. Personal Loan						
	5. Other Loan						
	Total	-					

Citizens Bank International Limited.
**Statement of Loans & Advances Extended to Directors/Chief Executive/
Promoters/Employees and Shareholders**
As on 32 Ashad 2068 (16 July 2011)

Name of Promoter/Director/Chief Executive	Last Year's Balance		This Year's Recovery		This Year's	Balance as at 32 Ashad 2067	
	Principal Rs.	Interest Rs.	Principal Rs.	Interest Rs.	Disbursed Rs.	Principal Rs.	Interest Rs.
(A) Directors							
1							
2							
(B) Chief Executive							
1							
2							
(C) Promoters							
1							
2							
(D) Employees							
1							
2							
(E) Shareholders							
1							
2							
Total							

Citizen Bank International Limited
CAPITAL ADEQUACY TABLE
32 Ashad 20368 (16 July 2011)

Rs'000

1.1	RISK WEIGHTED EXPOSURES	2068 Ashad End	Previous Year
a	Risk Weighted Exposure for Credit Risk	13,533,869.13	11,709,280.00
b	Risk Weighted Exposure for Operational Risk	808,432.04	547,701.81
c	Risk Weighted Exposure for Market Risk	56,714.73	11,948.53
ADJUSTMENT UNDER PILLAR II		-	-
	Add: 3% of the total RWE due to non compliance to Disclosure Requirement (6.4 a 10)	-	-
	Add:..% of the total deposit due to insufficient Liquid (6.4 a 6)	-	-
	Add:1% of Net Interest Income as Supervisory Haircut	6,062.99	4,479.32
	Add:2% of RWE as Supervisory Haircut	287,980.32	122,689.30
Total Risk Weighted Exposures (after bank's adjustments of Pillar II)		14,693,059.21	13,396,098.96
1.2	CAPITAL	-	-
Core Capital (Tier 1)		2,157,818.60	1,302,900.82
a	Paid up Equity Share Capital	2,000,000.00	1,206,950.00
b.	Irredeemable Non-cumulative preference shares	-	-
c.	Share Premium	2,971.62	-
d.	Proposed Bonus Equity Shares	40,000.00	-
e.	Statutory General Reserves	108,513.42	68,842.59
f.	Retained Earnings	9,220.56	27,108.23
g.	Un-audited current year cumulative profit	-	-
h.	Capital Redemption Reserve	-	-
i.	Capital Adjustment Reserve	-	-
j	Dividend Equalization Reserves	-	-
k	Debenture Redemption Fund	-	-
l	Other Free Reserve	-	-
	Deductions	(2,887)	-
a	Goodwill	-	-
b	Miscellaneous Expenditure not written off	(2,887)	-
c	Investment in equity in licensed Financial Institutions	-	-
d	Investment in equity in institutions with financial interests	-	-
e	Investment in equity of institutions in excess of limits	-	-
f	Investments arising out of underwriting commitments	-	-
g	Reciprocal crossholdings	-	-
h	Other	-	-
ADJUSTMENT UNDER PILLAR II		-	-
	Less: Shortfall in Provision(6.4 a 1)	-	-
	Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4 a 2)	-	-
Supplementary Capital (Tier 2)		124,569.12	109,801.52
a	Cumulative and/or Redeemable Preference Share	-	-
b	Subordinated Term Debt	-	-
c	Hybrid Capital Instruments	-	-
d	General Loan Loss Provision	123,680.56	108,912.96
e	Exchange Equalization Reserve	814.56	814.56
f	Investment Adjustment Reserve	74.00	74.00
g	Assets Revaluation Reserve	-	-
h	Other Funds	-	-
Total Capital Fund (Tier I & II)		2,282,387.72	1,412,702.34
		-	-
1.3	CAPITAL ADEQUACY RATIOS		
Tier 1 Capital to Total Risk Weighted Exposures		14.69%	10.51%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures		15.53%	11.40%

Citizens Bank International Limited.
32 Ashad 20368 (16 July 2011)
RISK WEIGHTED EXPOSURE FOR CREDIT RISK

Rs'000

							Previous Year	
	Book Value a	Specific Provision b	Eligible CRM c	Net Value d=a-b-c	Risk Weight e	Risk Weighted Exposures f=d*e	Net Amount	Risk Weighted Exposures
A. Balance Sheet Exposures								
Cash Balance	831,453.02	-	-	831,453.02	0%	-	366,874.87	-
Balance with Nepal Rastra Bank	492,519.52	-	-	492,519.52	0%	-	1,033,696.50	-
Gold	-	-	-	-	-	-	-	-
Investment in Nepalese Government Securities	1,113,882.10	-	-	1,113,882.10	0%	-	336,537.38	-
All Claims on Government of Nepal	91,295.52	-	-	91,295.52	0%	-	19,274.83	-
Investment in Nepal Rastra Bank	-	-	-	-	0%	-	-	-
All Claims on Nepal Rastra Bank	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating 0-1)	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating-2)	-	-	-	-	20%	-	-	-
Investment in Foreign Government Securites (ECA Rating -3)	-	-	-	-	50%	-	-	-
Investment in Foreign Government Securites (ECA Rating 4-6)	-	-	-	-	100%	-	-	-
Investment in Foreign Government Securites (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on BIS, IMF, ECB, EC and Multilateral Development Banks (MDB's) recognized by the framework	-	-	-	-	0%	-	-	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-	-	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-	-	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 7)	157.71	-	-	157.71	150%	236.57	18,968.28	575.93
Claims on domestic banks that meet capital adequacy requirements	1,407,069.96	-	-	1,407,069.96	20%	281,413.99	2,518,026.23	278,749.67
Claims on domestic banks that do not meet capital adequacy requirements	41,514.73	-	-	41,514.73	100%	41,514.73	-	-
Claims on foreign bank (ECA Rating 0-1)	247,151.25	-	-	247,151.25	20%	49,430.25	270,399.41	82,642.76
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on foreign bank (ECA Rating 3-6)	3,947.92	-	-	3,947.92	100%	3,947.92	10,213.82	320.73
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-	-	-
Claims on Domestic Corporates	6,585,429.53	36,553.23	1,600.00	6,547,276.30	100%	6,547,276.30	3,727,522.98	5,236,136.79
Claims on Foreign Corporates (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Claims on Foreign Corporates (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on Foreign Corporates (ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Claims on Foreign Corporates (ECA Rating 7)	-	-	-	-	150%	-	-	-
Regulatory Retail Portfolio (Not Overdue)	1,957,511.37	-	137,653.48	1,819,857.89	75%	1,364,893.42	1,061,012.53	1,324,122.84
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-	-	-
Claims secured by residential properties	535,670.17	-	-	535,670.17	60%	321,402.10	457,306.36	286,548.62
Claims not fully secured by residential properties	-	-	-	-	150%	-	-	-
Claims secured by residential properties (Overdue)	17,095.36	2,474.68	-	14,620.68	100%	14,620.68	-	2,385.66
Claims secured by commercial real estate	2,459,162.44	-	-	2,459,162.44	100%	2,459,162.44	1,953,037.20	2,584,421.36
Past due claims (except for claim secured by residential properties)	47,295.97	12,499.47	-	34,796.50	150%	52,194.75	-	1,185.67
high Risk Claims (Venture Capital, private equity investments, personal loans and credit card recivables)	846,655.78	74,017.20	328,347.49	444,291.09	150%	666,436.64	727,962.65	700,979.22

investments in equity and other capital instruments of institutions listed in the stock exchange	-	-	-	-	100%	-	-	-
investments in equity and other capital instruments of institutions not listed in the stock exchange	3,700.00	-	-	3,700.00	150%	5,550.00	-	5,550.00
Other Assets (as per attachment)	377,615.50	-	-	377,615.50	100%	377,615.50	218,664.51	290,109.17
TOTAL	17,059,127.85	125,544.58	467,600.97	16,465,982.30		12,185,695.29	12,719,497.55	10,793,728.42
	-	-	-	-		-	-	-
B. Off Balance Sheet Exposures	Gross Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight e	Risk Weighted Exposures f=d*e	Risk Weighted Expo f=d*e	Risk Weighted Exposures
	a	b	c	d=a-b-c				
Revocable Commitments				-	0%	-	-	-
Bills Under Collection	6,402.42	-	-	6,402.42	0%	-	6,619.92	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-	-	-
LC Commitments With Original Maturity Up to 6 months (domestic counterparty)	225,920.95	-	34,102.94	191,818.01	20%	38,363.60	200,080.28	73,047.21
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
LC Commitments With Original Maturity Over 6 months (domestic counterparty)	215,836.02	-	-	215,836.02	50%	107,918.01	120,783.95	98,371.54
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
Bid Bond, Performance Bond and Counter Guarantee (domestic counterparty)	393,097.29	-	21,864.70	371,232.59	50%	185,616.30	236,908.97	97,849.98
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
Underwriting commitments	-	-	-	-	50%	-	-	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-	-	-
Repurchase Agreements, Assets sale with recourse (including repo/reverse repo)	330,000.00	-	-	330,000.00	100%	330,000.00	-	-
Advance Payment Guarantee	123,710.12	-	-	123,710.12	100%	123,710.12	119,212.22	144,215.57
Financial Guarantee	-	-	-	-	100%	-	-	-
Acceptances and Endorsements	102,343.71	-	-	102,343.71	100%	102,343.71	28,348.24	143,476.38
Unpaid portion of Partly paid shares and securities	-	-	-	-	100%	-	-	-
Irrevocable Credit commitments (Short term)	2,301,110.51	-	-	2,301,110.51	20%	460,222.10	734,840.49	358,589.05
Irrevocable Credit commitments (Long term)	-	-	-	-	50%	-	-	-
Other Contingent Liabilities	-	-	-	-	100%	-	-	-
TOTAL	3,698,421.02	-	55,967.64	3,642,453.38		1,348,173.84	1,446,794.07	915,549.73
Total RWE for Credit Risk Before Adjustment (A) + (B)	20,757,548.87	125,544.58	523,568.61	20,108,435.68	-	13,533,869.13	14,166,291.66	11,709,278.15
<i>Adjustments under Pillar II</i>	-	-	-	-		-	-	-
Add: 10% of the loan and facilities in excess of Single Obligor Limits(6.4 a 3)	-	-	-	-		-	-	-
Add: 1% of the contract(sale) value in case of the sale of credit with recourse (6.4 a 4)	-	-	-	-		-	-	-
Total RWE for credit Risk (After Bank's adjustments of Pillar II	20,757,548.87	125,544.58	523,568.61	20,108,435.68	-	13,533,869.13	14,166,291.66	11,709,278.15

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Citizens Bank International Limited.

32 Ashad 20368 (16 July 2011)

RISK WEIGHTED EXPOSURE FOR OPERATIONAL RISK

Particulars	F.Y. 2064/65	F.Y. 2065/66	F.Y. 2066/67
Net Interest Income	249,453,852.00	447,932,294.00	558,910,304.00
Commission and Discount Income	12,295,461.00	25,134,295.00	32,533,280.00
Other Operating Income	45,804,578.00	67,846,729.00	65,120,646.00
Exchange Fluctuation Income	8,825,139.00	15,275,077.00	13,282,587.00
Additional Interest Suspense during the period	10,920,133.48	16,141,203.52	47,388,495.00
Gross Income (a)	327,299,163.48	572,329,598.52	717,235,312.00
Alfa(b)	0.15	0.15	0.15
Fixed Percentage of Gross Income {c=(axb)}	49,094,874.52	85,849,439.78	107,585,296.80
Capital Requirement for operational risk (d) (average of c)			80,843,203.70
Risk Weight (reciprocal of capital requirements of 1)			10.00
Equivalent Risk Weight Exposure {f=(dxe)}			808,432,037.00
PILLAR-II ADJUSTMENTS			
Gross Income for all the last three years is negative(6.4 a	-	-	
Total Credit and Investment (net of Specific Provision)		-	
Capital Requirement for operational risk (5%)		-	
Risk Weight (reciprocal of capital requirement of 10%) in times		-	
Equivalent Risk Weight Exposure [g]		-	-
Equivalent Risk Weight Exposure [h=f+g]			808,432,037.00

Schedule 30(E)

Citizens Bank International Limited.

32 Ashad 20368 (16 July 2011)

RISK WEIGHTED EXPOSURE FOR MARKET RISK

S.N	Currency	Open Position (Fcy)	Open Position (NPR)	Relevant Open Position
1.00	INR	29,341,574	46,968,525	46,968,525
2.00	USD	705,854	50,362,654	50,362,654
3.00	GBP	31,111	3,566,873	3,566,873
4.00	AUD	8,250	625,598	625,598
5.00	CAD	1,485	110,150	110,150
6.00	CHF	2,910	253,577	253,577
7.00	SGD	2,376	138,735	138,735
8.00	JPY	1,848,828	1,664,870	1,664,870
9.00	SEK	8,340	90,322	90,322
10.00	DKK	5,700	76,523	76,523
11.00	HKD	730	6,610	6,610
12.00	SAR	53,371	1,010,313	1,010,313
13.00	QAR	13,622	265,561	265,561
14.00	AED	32,905	635,889	635,889
15.00	THB	2,580	5,921	5,921
16.00	EUR	71,704	7,220,263	7,220,263
17.00	MYR	14,501	342,079	342,079
18.00	CNY	7,874	85,000	85,000
Total Open Position (a)				113,429,461
Fixed Percentage (b)				-
Capital Charge for Market Risk {c=(axb)}				5,671,473
Risk Weight (reciprocal of capital requirement of 10%) in times (d)				10
Equivalent Risk Weight Exposure {e=(cxd)}				56,714,731

Citizens Bank International Limited
Principal Indicators

	Indicators	FY 2006/07 for 88 days	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11
1. Percent of Net Profit/Gross Income	Percent	(44.08)	12.48	11.61	12.84	10.37
2. Earning Per Share	NPR	(2.75)	8.79	9.58	19.36	9.92
3. Market Value Per Share	NPR	-	-	660.00	491.00	222.00
4. Price Earning Ratio	Ratio	-	-	68.89	25.36	22.38
5. Dividend (including bonus) on Share Capital	Percent	-	-	10.00	12.63	10.53
6. Cash Dividend on Share Capital	Percent	-	-	10.00	12.63	8.53
7. Interest Income/Loans and Advances	Percent	5.27	8.27	9.24	12.80	14.35
8. Staff Expenses/Total Operating Expenses	Percent	40.05	35.97	30.49	32.63	31.32
9. Interest Expenses/Total Deposits and Borrowings	Percent	2.03	3.81	4.32	6.40	8.66
10. Exchange Gain/Total Income	Percent	0.06	0.19	0.23	0.03	(0.06)
11. Staff Bonus/Total Staff Expenses	Percent	-	24.81	34.05	43.57	34.76
12 Net Profit/ Loans and Advances	Percent	-	-	1.17	1.77	1.59
13. Return on Total Assets	Percent	(0.44)	0.75	0.74	1.17	1.18
14. Total Credit/Deposits	Percent	131.78	78.15	71.24	76.86	92.85
15. Total Operating Expenses/Total Assets	Percent	0.86	4.58	4.94	6.94	8.90
16. Adequacy of Capital Fund on Risk Weighted Assets						
Core Capital	Percent	21.07	11.18	10.79	10.51	14.69
Supplementary Capital	Percent	0.79	0.90	0.86	0.82	0.85
Total Capital Fund	Percent	21.86	12.08	11.65	11.40	15.53
17. Liquidity (CRR)	Percent	9.45	11.93	14.36	9.04	10.13
18. Gross Non-Performing Credit/Total Credit	Ratio	-	-	-	0.31	1.17
19. Weighted Average Interest Rate Spread	Percent	3.24	4.46	4.91	3.73	3.27
20. Book Net Worth	NPR'000	544,580	599,421	1,134,073	1,308,269	2,172,119
21. Number of Shares	No.	5,600,000	5,600,000	10,000,000	10,000,000	20,000,000
22. Number of Staff	No.	44	67	112	171	291

Schedule 32

PRINCIPAL ACCOUNTING POLICIES

1. General Information

Citizens Bank International Limited ('the bank') is an "A" class financial institution licensed by Nepal Rastra Bank and registered as Public Limited Company under Companies Act 2063 of Nepal. The registered office of the Bank is located at Sharada Sadan, Kamaladi, Nepal. The Bank started its commercial operation from 20 April, 2007.

The Financial Statements for the year ended on 16th July 2010 (Ashad 32, 2067) were authorized for issue by the Board of Directors on Shrawan 28, 2067.

2. Basis of Preparation of Financial Statements

- a) The financial statements have been prepared on historical cost basis except for the foreign Currency items in accordance with Nepal Accounting Standards("NAS") issued by the Nepal Accounting Standards Board ("NASB") except otherwise stated, Generally Accepted Accounting Principles, Bank and Financial Institution Act 2063, Company Act 2063 and Nepal Rastra Bank Directives.
- b) Format of Financial Statements are in accordance with the directives of Nepal Rastra Bank.
- c) The financial statements presented in Nepalese Rupees and have been rounded to nearest rupee.
- d) The bank follows accrual system of accounting for the preparation of financial statements except otherwise stated.

3. Use of Estimates, Assumptions and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

4. Revenue Recognition

Interest income except for interest income on loans and advances are recognized in accrual basis. Interest income on loans and advances are recognized on cash basis as per the Nepal Rastra Bank Directives which is not in line with the Nepal Accounting Standard-7 (Revenue Accounting); which prescribes that the revenue should be recognized on accrual basis.

5. Basis of Interest Computation

Interest expenses on interest bearing deposits/borrowings and interest income on loans and advances are computed on the basis of 365 days a year. However, interest on borrowings/Investments in foreign currency is computed on the basis of 360s day a year.

6. Loans and Advances and Provisioning

Loan and advances, overdraft and bills purchased includes short-term loan, long-term loan, consumer loan, priority sector loan and deprived sector loan directly given to the customer. These Loans and Advances including Bills purchased are classified as per Nepal Rastra Bank's Directives and are shown net off provisions in the Balance Sheet.

7. Fixed Assets Depreciation

- a) Fixed assets are stated at historical cost less depreciation. Historical cost includes expenditures that are directly attributable to the acquisition of the assets.
- b) Fixed assets are depreciated applying the straight line method at rates based upon their expected useful lives and residual value at the end of the useful life of assets, as required by Nepal Accounting Standard 6. Fixed assets are depreciated estimating the following expected life of the assets approved by the management of the Bank.

Nature of Assets	Useful Life (years)
Metal Furniture	6 Years
Wooden Furniture	5 Years
Vehicle	7 Years
Computers (Including Printers)	4 Years
All other Office Equipments	5 Years

- c) Capital items costing less than NPR 5,000 are expensed off during the year of acquisition, irrespective of its useful lives. However for capital items purchase in bulk, though amounting less than NPR 5,000 are capitalized.

8. Intangible Assets and Amortization

- a) Cost on improvements and renovation of leasehold properties is being amortized over ten years or the lease period whichever is less.
- b) Software application costs are amortized over the period of software or in 5 years whichever is less.
- c) Expenses on Furnishing of bank premises are amortized in 5 years.

9. Foreign Currency Transaction

- a) Assets and Liabilities denominated in Foreign Currency are translated in Nepalese Rupees at the prevailing mid exchange rate ruling at the Balance Sheet date.
- b) Profit or Loss Income arising from the difference between buying and selling rates of Foreign Exchange transactions are recorded on a daily basis and shown as “Trading Gain or Loss on foreign exchange”
- c) Gain/Losses arising due to fluctuation in exchange rate of different foreign currencies is accounted for on a daily basis and shown as “Revaluation gain”. Out of total revaluation gain, 25% of such revaluation gain is transferred to Exchange Fluctuation Fund through Profit and Loss Appropriation Account as per Nepal Rastra Bank Directives.

10. Staff Loans

Staff loans are provided as per Employees Bylaws of the bank and is disclosed as Other Assets as per Nepal Rastra Bank directives.

11. Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand, balance with Nepal Rastra Bank, balance with other banks and financial institutions.

12. Income Tax

Income tax represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is provision for income tax calculated on basis of Income Tax Act 2058 and rules formed thereto. However, actual tax liability of the bank may change after tax audit of the current income year. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

13. Contingent Liability

Any liability of contingent nature, if material, is disclosed in separate schedule, forming the part of Balance Sheet.

14. Employees Benefits

- a. The bank has the policy of accounting payment of accumulated leave on accrual basis. Previously bank used to account for leave encashment on cash basis. However, from the FY 2066/67, bank has started accounting for leave encashment on accrual basis with prospective effect. Due to change in accounting policy, bank has made provision of Rs. 4,259,459. for leave encashment liability resulting in decrease of operating profit by the same amount.
- b. Staff Gratuity has been provided on accrual basis.

15. Non-Banking Assets

The bank has adopted the policy of accounting Non Banking Assets at lower of the value of total receivables (principal & interest) and market value of assets, whichever is lower, as required by Nepal Rastra Bank Directives.

However, the bank has not acquired any Non Banking Assets till F.Y.2066/67.

16. Investments

Investment in Government Securities is valued at cost. Placement with maturity period more than 7 days are classified as investment and valued at cost.

17. Stock

Stationery purchased are stated at cost and charged to revenue at the time of consumption on FIFO basis.

Citizens Bank International Limited.

Notes to Accounts

1. Summary of Loans and Advances and Principal and Interest written off during the Year:

Rs in '000

Particulars	Amount
Balance as on 17 July 2010	10,924,884
Loan Disbursed during the Year	9,674,092
Loan Recovered during the Year	8,084,744
Loans Written Off	-
Interest Written Off	-

2. Summary of changes in Deposit Liabilities :

Figures in Rs ''000''

Particulars	Current Year	Last Year	Changes
Current and Margin Accounts	377,550	459,742	(82,192)
Savings Bank Account	3,235,768	3,809,137	(573,369)
Call Deposits	3,848,452	3,414,192	434,260
Fixed Deposits	6,016,563	6,531,410	(514,847)

3. Weighted Average Interest Spread:

Particulars	Rate %
Average Rate of Loan and Advances	12.87%
Average Rate of Deposits	9.60%
Net Spread	3.27%

4. Statement of Expenses yet to be Written Off:

Figures in Rs ''000''

Particulars	Amount
Software application	3,848
Leasehold Assets	61,024
Total	64,872

5. Summary of concentration of exposure:

Figures in Rs ''000''

	Loans & Advances and Bills	Deposits & Borrowings	Contingent
Total Amount as on 17 July 2011	12,514,232	14,283,334	3,500,813
Highest Exposure to a Single Unit	298,557		
Highest Exposure to a Single Unit in Non-Fund	81,383		
Highest Deposit by a Single Unit		943,618	
Approved Core Capital		15.53%	

6. Classification of Assets and Liabilities based on Maturity:
Figures in Rs ''000''

Particulars	Upto 90 days	91-180 days	181-270 days	271-365 days	More than 1 year	Total
Assets						
Cash Balance	831,453					831,453
Balance with Banks & FIs	674,108					674,108
Investment in Foreign Banks					142,700	142,700
Call Money						-
Government Securities	343,084	237,925	-	147,424	385,450	1,113,882
Nepal Rastra Bank Bonds						-
Inter Bank & FI Lending	1,367,992	-	-	-		1,367,992
Loans & Advances	3,386,079	2,682,301	1,176,939	904,307	4,364,606	12,514,232
Interest Receivable	82,793	3,948		857	3,473	91,071
Reverse Repo						-
Acceptance Receivable						-
Payments under S.No. 20,21 & 22						-
Others	271				777,395	777,666
Total (A)	6,685,779	2,924,175	1,176,939	1,052,587	5,673,625	17,513,104
Liabilities						
Current Deposits	113,247	94,373	94,373	75,498	-	377,491
Saving Deposits (including call)	2,733,162	1,093,265	931,476	546,632	1,779,673	7,084,208
Fixed Deposits	1,026,236	1,488,669	1,740,720	1,160,193	600,744	6,016,563
Debentures/Bonds						-
Borrowings	805,000	-	-	-	-	805,000
Call/Short Notice	805,000					805,000
Inter-bank/Financial Institutions						-
Refinance						-
Others						-
Other Liabilities and Provisions	167,276	-	-	-	538,256	705,532
Sundry Creditors	353					353
Bills Payable	3,782					3,782
Interest Payable	1,068					1,068
Provisions	-					-
Others	162,072				538,256	700,328
Acceptance Liabilities						-
Irrevocable Loan Commitment	440,905	551,131	440,905	771,583	-	2,204,524
Letter of Credit/Guarantee	628,457	94,600	43,975	51,862	138,532	957,425
Repo						-
Payable under s.no.11						-
Others						
Total (B)	5,914,283	3,322,038	3,251,449	2,605,769	3,057,204	18,150,743
Net Financial Assets (A-B)	771,496	(397,863)	(2,074,511)	(1,553,182)	2,616,421	(637,639)

Cumulative Net Financial Assets	771,496	373,633	(1,700,878)	(3,254,060)	(637,639)	-
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7. Details of Non Banking Assets

Figures in Rs ''000''

Particulars	Up to Last Year Balance	Addition During This Year	Sold During this Year	Outstanding As on Ashad End 2068
Non Banking Asset	-	-	-	-

8. Amortization expense of Leasehold Assets

Figures in Rs ''000''

Particulars	Amortization up to last Year	Amortization for this Year	Total Amortization
Leasehold Assets	21,032	13,131	34,163

9. Key Management Personnel Compensation

Figures in Rs ''000''

Particular	CEO	Management Team
1. Short term employee benefits	7,932	9,019
a. Salary	4,324	5,829
b. Allowance	2,560	1,681
c. Dashain Expenses	421	513
d. Telephone/Mobile	19	90
e. Fuel	177	517
f. Provident Fund	432	389
2. Post Employment Benefit	-	-
3. Other Long term benefits	-	-
4. Termination benefits	-	-
5. Shares based payments	-	-

10. Inter-Bank Reconciliation:

Figures in Rs ''000''

Particulars	Total Amount	< 3 Months	>3<9 Months	> 9<12 Months	> 12 Months
Branch Adjustment Account	-	9.06	-	-	-
Agency Accounts	77,777	75,698	2,051	28	85

The reason for difference are fully identified and are being addressed in regular course of business.

11. General Reserve

As per section 44 of Bank and Financial Institutions Act (BAFIA) 2063, 20% of the current years profit Rs. 39,670,827 has been transferred to General Reserve.

12. Exchange Fluctuation Fund

Revaluation loss as at the year-end is NPR 1,196,137.00 which is charged to Profit and Loss Account as per Nepal Rastra Bank Directives.

13. Staff Bonus

Provision for staff bonus has been made as per Bonus Act 2030, calculated at 10% of net profit after bonus. For the F.Y. 2067/68, the bank has made provision of Rs 28,397,076 towards staff Bonus.

14. Provision for Employees Housing

As the terms of service of the staff, has a provision for providing housing loans to eligible staff, a separate housing fund has not been created as required by Labor Act 2049.

15. Computation of Deffered Tax

Figures in Rs ''000''

Particulars	Accounting Base	Tax Base	Difference	Deferred Tax Assets (Liability) of This Year	Deferred Tax Assets (Liability) of Last Year	Deferred Tax Income (Expenses) of This Year
Fixed Assets	192,065	217,521	25,456	7,637	2,563	5,074
Provision for Gratuity and Leave encashment	8,018	-	8,018	2,405	1,917	488
Premium on Development Bond	2,887	4,496	1,609	483	-	483
Total	202,970	222,017	35,083	10,525	4,480	6,045

16. Investment

Placement of USD 2,000,000 each made to Standard Chartered Bank, Singapore and Standard Chartered Bank London having maturity of Five Years has been shown as investment.

17. Proposed Dividend

The Board has recommended Cahs Dividend at the rate of 8.53% to the shareholders from this year profit. Bonus Share of 2% is proposed to be distributed from share premium earned by auctioning of unsubscribed shares Rs. 42,971,617 . Thus NPR 170,526,316 has been shown as proposed dividend in the Balance Sheet.

18. Bonus Shares

The Board has recommended bonus shares of 2% net from Share Premium. Tax payable on Bonus Shares is provided as cash dividend.

19.Unpaid Dividend

The Bank has unpaid dividend amounting to NPR 12,687,080 pertaining to FY 2065/66 and FY 2066/67.

Citizens Bank International Limited

Statement of Advance taken by Promoters/Promoter Group against Pledge of Own Share from Bank & Financial Institution.

[illegible]

Citizens Bank International Limited
Comparison of Unaudited and Audited Financial Statement as of FY 2010/2011

Rs in '000'

S.No.	Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
				In amount	in %	
1	Total Capital and Liabilities (1.1 to 1.7)	17,057,442	17,057,442	-	-	
1.1	Paid Up Capital	2,000,000	2,000,000	-	-	
1.2	Reserve and Surplus	342,645	172,119	(170,526)	-	Cash dividend Declared
1.3	Debenture and Bonds	-	-	-	-	
1.4	Borrowings	805,000	805,000	-	-	
1.5	Deposits (a+b)	13,478,331	13,478,331	-	-	
	a. Domestic Currency	12,848,217	12,848,217	-	-	
	b. Foreign Currency	630,114	630,114	-	-	
1.6	Income Tax Liability	-	-	-	-	
1.7	Other Liabilities	431,466	601,992	170,526	-	Cash dividend Declared
				-		
2	Total Assets (2.1 to 2.7)	17,057,442	17,057,442	-	-	
2.1	Cash and Bank Balance	1,505,536	1,505,536	-	-	
2.2	Money at Call and Short Notice	226,837	226,837	-	-	
2.3	Investments	2,401,437	2,401,437	-	-	
2.4	Loan and Advances	12,514,232	12,514,232	-	-	
	a. Real Estate Loan	2,803,073	2,803,073			
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 80 Lacs)	446,910	446,910			
	2. Business Complex & Residential Apartment Construction Loan	543,114	543,114			
	3. Income generating Commercial Complex Loan	-	-			
	4. Other Real Estate Loan (Including Land purchase & Plotting)	1,813,049	1,813,049			
	b. Personal Home Loan of Rs. 80 Lac or Less	360,898	360,898			
	c. Margin Type Loan	157,211	157,211			
	d. Term Loan	2,597,149	2,597,149			
	e. Overdraft Loan /TR Loan/WC Loan	4,166,042	4,166,042			
	f. Others	2,429,859	2,429,859			
2.5	Fixed Assets	192,065	192,065	-	-	
2.6	Non Banking Assets	-	-	-	-	
2.7	Other Assets	217,335	217,335	-	-	
				-		
3	Profit and Loss Account			-		
3.1	Interest Income	1,795,233	1,795,233	-	-	
3.2	Interest Expenses	1,236,322	1,236,322	-	-	
	A. Net Interest Income (3.1-3.2)	558,911	558,911	-	-	
3.3	Fees, Commission and Discount	32,533	32,533	-	-	
3.4	Other Operating Income	65,121	65,121	-	-	
3.5	Foreign Exchange Gain/Loss (Net)	13,283	13,283	-	-	
	B. Total Operating Income (A + 3.3+3.4+3.5)	669,848	669,848	-	-	
3.6	Staff Expenses	81,689	81,689	-	-	
3.7	Other Operating Expenses	179,152	179,152	-	-	
	C. Operating Profit Before Provision (B - 3.6-3.7)	409,007	409,007	-	-	
3.8	Provision for Possible Losses	103,368	103,368	-	-	
	D. Operating Profit (C - 3.8)	305,639	305,639	-	-	
3.9	Non Operating Income/Expenses (Net)	6,730	6,730	-	-	
3.1	Write Back to Provision for Possible Loss	-	-	-	-	
	E. Profit from Regular Activities (D + 3.9+3.10)	312,369	312,369	-	-	
3.11	Extraordinary Income/Expenses	-	-	-	-	
	F. Profit before Bonus and Taxes (E + 3.11)	312,369	312,369	-	-	
3.12	Provision for Staff Bonus	28,397	28,397	-	-	
3.13	Provision for Tax	85,617	85,617	-	-	
	G. Net Profit/Loss (F - 3.12-3.13)	198,355	198,355	-	-	

CITIZENS BANK INTERNATIONAL LIMITED
KAMALADI, KATHMANDU
Unaudited Financial Results (Quarterly)
As at Fourth Quarter (32/03/2068)of the Fiscal Year 2067/68

Rs. in '000

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	17,057,442	17,794,985	16,656,111
1.1	Paid Up Capital	2,000,000	1,922,283	1,206,950
1.2	Reserve and Surplus	342,645	139,962	101,319
1.3	Debenture and Bonds	-	-	-
1.4	Borrowings	805,000	1,090,000	651,151
1.5	Deposits (a+b)	13,478,331	13,866,182	14,214,482
	a. Domestic Currency	12,848,217	13,017,033	13,679,231
	b. Foreign Currency	630,114	849,149	535,251
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	431,466	776,558	482,209
2	Total Assets (2.1 to 2.7)	17,057,442	17,794,985	16,656,111
2.1	Cash and Bank Balance	1,505,536	1,577,787	2,445,617
2.2	Money at Call and Short Notice	226,837	1,135,540	234,981
2.3	Investments	2,401,437	1,641,985	2,680,168
2.4	Loans and Advances(a+b+c+d+e+f)	12,514,232	12,795,118	10,924,885
	a. Real Estate Loan	2,803,073	2,968,441	2,549,569
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 80 Lacs)	446,910	474,269	
	2. Business Complex & Residential Apartment Construction Loan	543,114	382,982	
	3. Income generating Commercial Complex Loan	-		
	4. Other Real Estate Loan (Including Land purchase & Ploting)	1,813,049	2,111,190	
	b.Personal Home Loan of Rs. 80 Lac or Less	360,898	358,839	753,208
	c.Margin Type Loan	157,211	246,272	290,849
	d.Term Loan	2,597,149	2,400,874	1,960,044
	e.Overdraft Loan /TR Loan/WC Loan	4,166,042	4,514,805	3,398,581
	f.Others	2,429,859	2,305,887	1,972,634
2.5	Fixed Assets	192,065	191,450	163,856
2.6	Non Banking Assets			
2.7	Other Assets	217,335	453,105	206,604
3	Profit and Loss Account	UP to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	1,795,233	1,297,654	1,398,831
3.2	Interest Expenses	1,236,322	876,666	950,898
	A. Net Interest Income (3.1-3.2)	558,911	420,988	447,933
3.3	Fees, Commission and Discount	32,533	62,728	25,134
3.4	Other Operating Income	65,121	10,856	67,847
3.5	Foreign Exchange Gain/Loss (Net)	13,283	12,098	15,275
	B. Total Operating Income (A + 3.3+3.4+3.5)	669,848	506,670	556,189
3.6	Staff Expenses	81,689	58,308	63,667
3.7	Other Operating Expenses	179,152	126,303	131,430
	C. Operating Profit Before Provision (B - 3.6-3.7)	409,007	322,059	361,092
3.8	Provision for Possible Losses	103,368	54,503	57,124
	D. Operating Profit (C - 3.8)	305,639	267,556	303,968
3.9	Non Operating Income/Expenses (Net)	6,730	6,364	1,173
3.10	Write Back to Provision for Possible Loss	-	-	-
	E. Profit from Regular Activities (D + 3.9+3.10)	312,369	273,920	305,141
3.11	Extraordinary Income/Expenses	-	-	-
	F. Profit before Bonus and Taxes (E + 3.11)	312,369	273,920	305,141
3.12	Provision for Staff Bonus	28,397	24,902	27,740
3.13	Provision for Tax	85,617	74,705	83,839
	G. Net Profit/Loss (F - 3.12-3.13)	198,355	174,313	193,562
4	Ratios(Mandatory)	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	15.53%	16.42%	11.40%
4.2	Non Performing Loan (NPL) To Total Loan	1.17%	0.45%	0.31%
4.3	Total Loan Loss Provision to NPL	165.83%	450.36%	414.51%
4.4	Cost of Funds (as of Date)	10.45%	10.38%	8.91%
4.5	Credit to Deposit Ratio(Calculated as per NRB Directives)	82.38%	83.91%	72.80%
	Other key Indicators			
1	Total Yield	12.65%	12.73%	11.97%
2	Spread	2.20%	2.35%	3.06%
3	Liquidity	23.61%	22.48%	35.47%
4	Ratio of Total Real Estate Loans to Total Loans and Advances	22.40%	23.20%	23.34%
5	Ratio Other Real Estate Loans (Including Land Purchase and Plotting) to Total Loans and Advances	14.49%	16.50%	30.23%

DISCLOSURE AS PER BASSEL II

1. Capital structure and Capital Adequacy:

Core capital and its components

	Description	Amount
a	Paid up Equity Share Capital	2,000,000,000
b	Statutory General Reserve	108,513,420
c	Retained Earning	9,220,560
d	Share Premium	2,971,620
e	Proposed Bonus Equity Shares	40,000,000
e	Un-Audited Current year Cumulative profit	
	Deductions	
	Miscellaneous Expenditure not written off	(2,887,000)
	Core Capital (tier 1)	2,157,818,600

Supplementary capital and its components:

	Description	Amount
a	General Loan Loss Provision	123,680,560
b	Exchange Equilisation Reserve	814,560
c	Investment Adjustment Reserve	74,000
	Supplementary Capital(Tier 2)	124,569,120

Detailed information about the term debts with information on the outstanding amount, maturity, amount raised during the year and amount eligible to be reckoned as capital fund.

NIL

Deduction from Capital:

NIL

Total Qualifying capital

	Description	Amount
a	Core capital(Tier 1)	2,157,818,600
b	Supplementary Capital(Tier2)	124,569,120
	Total Capital Fund(Tier1 & 2)	2,282,387,720

Capital Adequacy ratio

15.53%

Summary of the Bank's internal approach to assess the adequacy of its capital to support current and future activities

The existing paid up capital of the Bank is NPR 2,000,000,000.00.

Summary of the terms, conditions and main features of all capital instruments, specially in case of subordinated term debts including hybrid capital instrument.

All the capital of the banks are unconditional. We do not have any subordinated term debts.

2. Risk weighted exposure for credit risk, market risk and operational risk

	RISK WEIGHTED EXPOSURE	Amount
a	Risk weighted Exposure for Credit risk	13,533,869,130
b	Risk weighted Exposure for Operational Risk	808,432,040
c	Risk weighted Exposure for Market Risk*	56,714,730
ADJUSTMENT UNDER PILLAR II		-
	Add: 3% of the total RWE due to non compliance to Disclosure Requirement (6.4 a 10)	-
		-
	Add:..% of the total deposit due to insufficient Liquid (6.4 a 6)	-
	Add:1% of Net Interest Income as Supervisory Haircut	6,062,990
	Add:2% of RWE as Supervisory Haircut	287,980,320
Total Risk Weighted Exposures (after bank's adjustments of Pillar II)		14,693,059,210

11 categories of credit risk weighted exposure

	Risk Weighted Exposure	Amount
a	Claims On Government and Central Bank	-
b	Claims On Other Official Entities	236,570
c	Claims On Banks	376,306,890
d	Claims on Corporate And Securities Firms	6,547,276,300
e	Claims On Regulatory Retail Portfolio	1,364,893,420
f	Claims Secured By Residential Properties	321,402,100
g	Claims Secured By Commercial Real Estate	2,459,162,440
h	Past Due Claims	66,815,430
i	High Risk Claims	666,436,640
j	Other Assets	383,165,500
k	Off Balance Sheet Items	1,348,173,840
	Total Risk Weighted Assets	13,533,869,130

Total Risk Weighted Exposure Calculation Table

a	Risk Weighted Exposure for Credit risk	13,533,869,130
b	Risk Weighted Exposure for Operational Risk	808,432,040
c	Risk Weighted Exposure for Market Risk*	56,714,730
d	Capital charge for shortfall of liquid assets	-
e	Add:1% of Net Interest Income as Supervisory Haircut	6,062,990
f	Add:2% of RWE as Supervisory Haircut	287,980,320
g	Total Risk Weighted Exposure	14,693,059,210
h	Total capital fund(Tier I& Tier II)	2,282,387,720
	Capital Adequacy Ratios(f ÷ e)	15.53%

Amount of non performing Assets(Both Gross and Net)

Restructured/Rescheduled loan

NIL

Substandard Loan

NPR 34,000,740

Doubtful Loan

NPR 8,108,120

Loss Loan

NPR 104,067,032

Ratio of Non Performing Assets

Gross NPA to Gross Advances

1.17%

Net NPA to Net Advances

1.19%

Movement of Non performing Assets

Non performing assets upto previous Year was NPR 33,587,722.98. This year the same has been increased to NPR 146,175,892

Write off of Loans and Interest Suspense

NIL

Movement in Loan Loss Provisions and interest Suspense

Loan loss provision and interest suspense upto last Year was NPR 139,225,830 and NPR 27,061,336 respectively. In this year, Loan Loss Provision has been increased to NPR 242,405,021 and Interest Suspense has also been increased to NPR 74,449,832

Detail of Additional Loan loss Provisions

Additional loan loss provision of NPR 34,000,740, NPR 8,108,120 and NPR 104,067,032 made for Substandard Loan, Doubtful and Loss Loan.

Segregation of investment portfolio into held for trading, held to maturity and available for sale category

Out of total investment NPR 2,397,737,096 are held to maturity category and NPR 3,700,000.00 are categorised as available for sale.

3.Risk Management Function

Risk management objective and policies in the area of credit, market and operational risk including following:

- Strategies and process;
- The structure and organization of the relevant risk management functions;
- The scope and nature of risk reporting and /or measurement systems; and
- Policies for hedging and/or mitigating risk and strategies, and processes for monitoring the continuing effectiveness of hedges/mitigates

Risk management objective and policies

Credit risk

Credit risk management of the bank is focused on the inherent risk associated with the credit and the possibility of the non recovery of credit due to such risk and evaluating and minimizing such possibility of non-recovery. Relevant policy and processes are mentioned in the credit policy guidelines prepared by the bank and disseminated to concerned employees of the bank. Credit policy guideline discourages providing credit merely on the basis of reputation of the borrower and the practice of the competitor bank. Credit policy guidelines also mention the high risk area and risk management guidelines. Credit policy guidelines give emphasis on following area:

Risk assessment: purpose of risk assessment is to determine the customer's ability to meet his obligation and inherent risk associated with the credit and minimizing such risk.

Risk grading: the bank classifies customer according to creditworthiness to focus attention on customer requiring increased supervision and remedial action.

Credit approval: Dual credit approval system is adopted in which credit recommended by one person is approved by the other person.

Assets writing strategies: The bank has framed assets writing strategy within the broad framework of Credit Policy Guideline of the bank. The assets writing strategy of the bank has laid down the acceptance criteria for bank's business by setting country level risk triggers, containment actions, portfolio target and overall risk management strategy.

Market risk

The bank has Assets Liability Management Committee which periodically reviews the change in liquidity, interest rate and foreign exchange rates and impact of such changes and functions to minimize the risk arising out of such changes as well as investment function.

Bank always tries to minimize foreign exchange risk exposure by squaring position of the foreign exchange on daily basis as far as possible.

Operational risk

To minimize the operational risk the bank has prepared and implemented various procedures, guidelines and directives. Some of them are as follows:

- The bank has strong MIS system which helps to provide greater control over the day to day activities of the bank.
- Dual control system mechanism is adopted for recording every transaction
- Authority level of the each employees has been defined
- Executive committee meeting of the bank is conducted periodically to find out operational risk and minimize such risk.
- The bank has independent Internal Audit and Compliance department which conduct the audit of activities performed by the various departments.
- Bank has an operational manual which helps to control day to day operational activities.
- Bank also adopted KYC guidelines.

Type of eligible credit risk mitigants used and benefit obtained

Credit risk mitigants used by the bank is deposit of the borrower within the bank, cash margin and deposit with other banks and financial institutions having supervisory haircut of 20% for capital adequacy. Such mitigates has minimum impact on the capital adequacy of the bank.



नेपाल राष्ट्र बैंक

बैंक सुपरिवेक्षण विभाग

गैर-स्थलगत सुपरिवेक्षण महाशाखा

केन्द्रीय कार्यालय

बालुवाटार, काठमाडौं

पोष्ट बक्स नं. : ७३

फोन नं.: ४४१७४९७

आन्तरिक: २०४,२०५ र २०६

फ्याक्स नं.: ४४१२३०६

E-mail : bsdooffice@nrb.org.np

Web Site: www.nrb.org.np

पत्रसंख्या:- बै.सु.वि./अफसाइट/एजिएम/६/२०६८-६९

मिति २०६८/६/३

सिटिजन्स बैंक इन्टरनेसनल लि.

कमलादी, काठमाडौं।

विषय: वित्तीय विवरण प्रकाशनको स्वीकृति तथा लाभांश वितरण सम्बन्धमा।

महाशय,

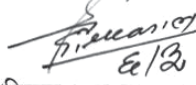
तहाँको मिति २०६८/५/१५ को पत्रको सन्दर्भमा लेखिँदैछु।

त्यस बैंकको आर्थिक वर्ष २०६७/६८ को वासलात, नाफा नोक्सान हिसाव र सोसँग सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरणहरु देहायको निर्देशन सहित प्रकाशित गर्न स्वीकृति तथा तहाँबाट प्रस्ताव गरे बमोजिम रु. ४,००,००,०००/- बोनस शेयर तथा नगद लाभांश रु. १३,२२,६०,५२८।८० सम्म र बैंकले चाहेमा पूँजीकृत व्याजबाट रु. ३,८२,६५,७८७।२० सम्म अतिरिक्त बोनस शेयर वार्षिक साधारण सभाबाट स्वीकृत भएको आधारमा वितरण गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

(क) लेखापरीक्षकले औल्याएका देहायका कैफियतहरु सहित अन्य कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था मिलाउनु हुन।

(१) बैंकले जग्गा खरिद गर्न Short Term Loan (Demand Loan) प्रवाह गरी पटक पटक नविकरण गर्ने गरेको।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु।

भवदीय,

६/३
(विमल राज खनाल)
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक
बैंक तथा वित्तीय संस्था नियमन विभाग।
२. सिटिजन्स बैंक इन्टरनेसनल लि. डेस्क।



नेपाल राष्ट्र बैंक
बैंक सुपरिवेक्षण विभाग
गैर-स्थलगत सुपरिवेक्षण महाशाखा

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
पोष्ट बक्स नं. : ७३
फोन नं. : ४४१७४९७
आन्तरिक: २०४, २०५ र २०६
फ्याक्स नं. : ४४१२३०६
E-mail : bsdoftsite@nrb.org.np
Web Site: www.nrb.org.np

पत्रसंख्या:- वै.सु.वि./अफसाइट/एजिएम/८/२०६८-६९

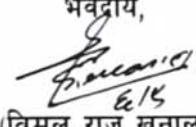
मिति २०६८/६/९

सिटिजन्स बैंक इन्टरनेसनल लि.
कमलादी, काठमाडौं।

विषय: लाभांश वितरण सम्बन्धमा।

महाशय,

यस बैंकको प.सं. वै.सु.वि./अफसाइट/एजिएम/६/२०६८-६९ मिति २०६८/६/३ को पत्रबाट आर्थिक वर्ष २०६७/६८ को वासलात, नाफा नोक्सान हिसाव र सोसँग सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरणहरु प्रकाशित गर्न स्वीकृति तथा तर्हबाट प्रस्ताव गरे बमोजिम रु. ४,००,००,०००/- बोनस शेयर तथा नगद लाभांश रु. १३,२२,६०,५२८।८० सम्म र बैंकले चाहेमा पूँजीकृत व्याजबाट रु. ३,८२,६५,७८७।२० सम्म अतिरिक्त बोनस शेयर वार्षिक साधारण सभाबाट स्वीकृत भएको आधारमा वितरण गर्न सहमति प्रदान गरिएको मा त्यस बैंकको मिति २०६८/६/४ को पत्रबाट माग गरे बमोजिम नगद लाभांश रु. ११,०५,२६,३१६/- सम्म (चुक्ता पूँजीको ५.५३ प्रतिशत) र बोनस शेयर रु. १०,००,००,०००/- (चुक्ता पूँजीको ५ प्रतिशत) वार्षिक साधारण सभाबाट स्वीकृत भएको आधारमा वितरण गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

भवदीय,

(विमल राज खनाल)
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक
बैंक तथा वित्तीय संस्था नियमन विभाग।
२. सिटिजन्स बैंक इन्टरनेसनल लि. डेस्क।